

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE, CIN : L85110KA1959PLC001352

PART - I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017						Rs in Lakhs
	PARTICULARS	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Current accounting year ended 31/03/2017	Previous accounting year ended 31/03/2016
		Unaudited (See Note 3)	Reviewed	Unaudited (See Note 3)	Audited	Audited
	Gross Sales	4,626.05	5,433.66	5,574.76	20,687.91	21,911.05
	Less: Excise duty	257.10	301.73	312.19	1,160.77	1,237.30
I	Revenue from Operations	4,368.95	5,131.93	5,262.57	19,527.14	20,673.75
II	Other Income	73.70	43.69	17.63	146.93	45.65
III	Total Revenue (I + II)	4,442.65	5,175.62	5,280.20	19,674.07	20,719.40
IV	Expenses					
	a) Cost of Materials Consumed	1,865.97	2,288.33	2,444.50	9,055.51	9,704.22
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of Finished goods, WIP & Stk in Trade	249.76	27.02	64.84	140.86	2.53
	d) Employee Benefits Expenses	537.59	436.42	545.15	1,853.49	1,816.73
	e) Finance Costs	89.85	120.26	64.42	388.43	165.04
	f) Depreciation and amortisation expense	253.13	237.84	231.78	951.17	797.43
	g) Other expenses	1,095.99	1,625.17	1,278.80	5,364.21	5,569.91
	Total Expenses	4,092.29	4,735.04	4,629.49	17,753.67	18,055.86
V	Profit before Exceptional & Extraordinary Items and Tax (III-IV)	350.36	440.58	650.71	1,920.40	2,663.54
VI	Exceptional Items	-	-	-	-	821.57
VII	Profit before Extra ordinary items and Tax (V+VI)	350.36	440.58	650.71	1,920.40	3,485.11
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	350.36	440.58	650.71	1,920.40	3,485.11
X	Tax expense					
	(a) Current Tax	60.00	108.75	147.96	410.00	752.96
	(b) Deferred Tax	470.00	45.00	(42.98)	665.00	333.02
	(c) MAT Credit Entitlement	(410.00)	-	(12.54)	(410.00)	(12.54)
	(d) Tax Expense relating to earlier years	(6.00)	-	2.68	(6.00)	2.68
XI	Profit for the period (IX-X)	236.36	286.83	555.59	1,261.40	2,408.99
XII	Earnings per equity share					
	Basic	1.58	1.91	3.70	8.41	16.06
	Diluted	1.58	1.91	3.70	8.41	16.06
<p>Note :</p> <ol style="list-style-type: none"> Operation at the Paper Mill and at the Printing & Packaging Division is affected due to labour strike from 20.03.2017 & 21.03.2017 respectively and stoppage in the 4th Quarter was 11 days and 10 days respectively at the Paper Mill and Printing and Packaging Division The Board of Directors have recommended Dividend @ 15% on equity capital i.e Rs 1.50 per share for the year 2016-17 (Last year Rs 3.00 per share) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year 2016-17 and the published year to date figures upto the third quarter of the current financial year 2016-17. Figures of the previous period / year have been regrouped wherever necessary Date of AGM is 14-09-2017. Book closure date is from 01-09-2017 to 14-09-2017 No. of investor complaints pending at the beginning & end of the quarter - Nil; No. of Complaints received & resolved during the quarter ended 31-03-2017 is 8. The above results have been Audited by the statutory auditors, reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 25.05.2017 						
<p>BY ORDER OF THE BOARD</p>						
<p>MANISH M PATEL MANAGING DIRECTOR</p>						
<p>DIN 00128179</p>						
<p>Place : BANGALORE Date : 25.05.2017</p>						

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

CIN : L85110KA1959PLC001352

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED						Rs. In Lakhs
Particulars	3 months ended 31/03/2017	Preceeding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Current accounting year ended 31/03/2017	Previous accounting year ended 31/03/2016	
	Unaudited (See Note 1)	Reviewed	Unaudited (See Note 1)	Audited	Audited	
1 Segment Revenue						
i) Paper & Paper Products	4,509.10	5,280.79	5,513.29	20,329.32	21,694.42	
ii) Power	589.68	659.20	630.46	2,522.11	2,509.86	
Total	5,098.78	5,939.99	6,143.75	22,851.43	24,204.28	
Less : Inter Segment Revenue	472.73	506.33	568.99	2,163.52	2,293.23	
Net Revenue incl Excise Duty	4,626.05	5,433.66	5,574.76	20,687.91	21,911.05	
Less: Excise duty	257.10	301.73	312.19	1,160.77	1,237.30	
Net Revenue from Operations	4,368.95	5,131.93	5,262.57	19,527.14	20,673.75	
2 Segment Results						
i) Paper & Paper Products	316.89	507.77	530.76	1,909.55	2,301.77	
ii) Power	123.32	53.07	184.37	399.28	526.81	
Add : Exceptional items (net)	-	-	-	-	821.57	
Total	440.21	560.84	715.13	2,308.83	3,650.15	
Less : Finance costs	89.85	120.26	64.42	388.43	165.04	
Less : Unallocable expenses (net of Income)	-	-	-	-	-	
Total Profit before Tax	350.36	440.58	650.71	1,920.40	3,485.11	
3 Segment Assets						
i) Paper & Paper Products	18,839.44	17,476.95	17,229.46	18,839.44	17,229.46	
ii) Power	4,632.83	4,727.08	4,376.18	4,632.83	4,376.18	
Total Segment Assets	23,472.27	22,204.03	21,605.64	23,472.27	21,605.64	
4 Segment Liabilities						
i) Paper & Paper Products	7,749.06	6,382.99	7,989.98	7,749.06	7,989.98	
ii) Power	2,024.14	2,087.52	907.18	2,024.14	907.18	
Total Segment Liabilities	9,773.20	8,470.51	8,897.16	9,773.20	8,897.16	
<p>Note : 1</p> <p>The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year 2016-17 and the published year to date figures upto the third quarter of the current financial year 2016-17. Figures of the previous period / year have been regrouped wherever necessary</p>						
<p align="right">BY ORDER OF THE BOARD</p>						
<p>Place : BANGALORE</p> <p>Date: 25.05.2017</p>						
<p align="right">MANISH M PATEL MANAGING DIRECTOR DIN 00128179</p>						

THE SOUTH INDIA PAPER MILLS LIMITED
Chikkayana Chatra, Nanjangud - 571302

Statement of Assets and Liabilities

Rs. in Lakhs

	PARTICULARS	As at 31st March 2017	As at 31st March 2016
I.	<u>EQUITY AND LIABILITIES</u>	INR	INR
1.	Shareholders' funds		
	(a) Share Capital	1,500.00	1,500.00
	(b) Reserves and Surplus	12,199.07	11,208.48
	Sub total - Shareholders funds	13,699.07	12,708.48
2.	Non- current liabilities		
	(a) Long-term borrowings	2,996.57	1,431.87
	(b) Deferred Tax liabilities (Net)	2,132.60	1,467.60
	(c) Other Long term liabilities	356.31	643.64
	(d) Long-term Provisions	21.96	13.97
	Sub total - Non-current liabilities	5,507.44	3,557.08
3.	Current Liabilities		
	(a) Short term borrowings	1,369.01	1,452.01
	(b) Trade Payables		
	(i) Total outstanding dues of micro and small enterprises	0.11	0.41
	(ii) Total outstanding dues of creditors other than micro and small enterprises	1,523.21	1,826.04
	(c) Other current liabilities	736.33	1,201.53
	(d) Short term provisions	637.10	860.09
	Sub total - Current liabilities	4,265.76	5,340.08
	TOTAL - EQUITY AND LIABILITIES	23,472.27	21,605.64
II	<u>ASSETS</u>		
1.	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	13,608.35	11,429.88
	(ii) Intangible Assets	7.78	11.59
	(iii) Capital Work in progress	1,094.62	1,593.61
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	927.19	894.22
	Sub total - Non Current assets	15,637.94	13,929.30
2.	Current assets		
	(a) Inventories	2,755.53	2,733.48
	(b) Trade receivables	3,011.75	3,619.49
	(c) Cash and cash equivalents	450.37	387.18
	(d) Short-term loans and advances	1,116.24	911.85
	(e) Other current assets	500.44	24.34
	Sub total - Current assets	7,834.33	7,676.34
	TOTAL ASSETS	23,472.27	21,605.64
BY ORDER OF THE BOARD			
Place : BANGALORE		MANISH M PATEL	
Date : 25.05.2017		MANAGING DIRECTOR	
		DIN : 00128179	