

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

PART - I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015					Rs. in lakhs	
	PARTICULARS	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3months ended in the previous year 31/03/2014	Current Accounting year ended 31/03/2015	Previous accounting year ended 31/03/2014
		Audited (See Note 2)	Reviewed	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales (Net of Excise Duty)	4,642.87	4,249.74	4,261.72	18,537.92	14,342.83
	(b) Other Operating Revenues	2.92	7.27	6.96	15.63	10.55
	Total Income from Operations (net)	4,645.79	4,257.01	4,268.68	18,553.55	14,353.38
2	Expenses					
	a) Cost of Materials Consumed	2,168.04	2,021.22	2,059.72	8,910.97	7,749.17
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of Finished goods, WIP & Stk in Trade	(40.64)	17.51	121.49	9.65	(217.11)
	d) Employee Benefits Expenses	512.26	370.67	375.01	1,623.73	1,196.43
	e) Depreciation and amortisation expense	202.98	183.50	199.30	750.98	745.80
	f) Other expenses	1,175.17	1,294.15	1,189.81	5,086.75	4,175.05
	Total Expenses	4,017.81	3,887.05	3,945.33	16,382.08	13,649.34
3	Profit from operations before Other Income, Finance Costs, Exceptional Items (1-2)	627.98	369.96	323.35	2,171.47	704.04
4	Other Income	52.10	8.12	11.05	80.26	63.12
5	Profit from ordinary activities before Finance Cost, Exceptional Items (3+4)	680.08	378.08	334.40	2,251.73	767.16
6	Finance Costs	41.90	48.93	50.38	181.55	193.09
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	638.18	329.15	284.02	2,070.18	574.07
8	Exceptional Items Net - Income / (Loss)	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	638.18	329.15	284.02	2,070.18	574.07
10	Tax Expense	329.62	110.00	95.12	717.12	185.12
11	Net Profit from ordinary activities after Tax(9-10)	308.56	219.15	188.90	1,353.06	388.95
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11+12)	308.56	219.15	188.90	1,353.06	388.95
14	Paid up equity share capital (Face Value of Rs. 10/- per share)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
15	Reserves excluding revaluation reserves	-	-	-	-	8,484.29
16	Earnings per equity share - Basic & Diluted					
	- EPS including exceptional items	2.06	1.46	1.26	9.02	2.59
	- EPS excluding exceptional items	2.06	1.46	1.26	9.02	2.59
	PART II					
1	Public shareholding :					
	a) No of Equity Shares held	83,43,354	83,43,370	83,43,370	83,43,354	83,43,370
	b) Percentage of Shareholding	55.62%	55.62%	55.62%	55.62%	55.62%
2	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered - Number of shares & % to total shares	nil	nil	nil	nil	nil
	b) Non - encumbered shares					
	Number of shares	66,56,646	66,56,630	66,56,630	66,56,646	66,56,630
	Percentage of shares (as a % of Promoter group holding)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares(as a % of total share capital of the Company)	44.38%	44.38%	44.38%	44.38%	44.38%
	Note :					
1	The Board of Directors have recommended Dividend @25 % on the Equity capital i.e Rs. 2.50 per share for the year 2014-15. (Last year Rs.1.50 per share)					
2	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year 2014-15 and the published year to date figures upto the third quarter of the current financial year 2014-15. Figures of the previous period/year have been regrouped wherever necessary.					
3	Depreciation representing excess of carrying amount over the residual value of Fixed Assets (net of tax) has been deducted from General Reserve Rs. 44.91 lakhs as prescribed.					
4	No. of investor complaints pending at the beginning & end of the quarter - Nil; No. of Complaints received & resolved during the quarter ended 31-03-2015 is 4.					
5	The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 28.05.2015					
	BY ORDER OF THE BOARD					
	Place : BANGALORE					
	Date : 28.05.2015					
				MANISH M PATEL MANAGING DIRECTOR DIN : 00128179		

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED

Rs. in lakhs

Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3months ended in the previous year 31/03/2014	Current accounting year ended 31/03/2015	Previous accounting year ended 31/03/2014
	Audited	Reviewed	Audited	Audited	Audited
1 Segment Revenue					
i) Paper & Paper Products	4,567.86	4,216.44	4,207.79	18,414.09	14,258.22
ii) Power	610.73	488.34	515.19	2,151.83	1,557.88
Total	5,178.59	4,704.78	4,722.98	20,565.92	15,816.10
Less : Inter Segment Revenue	535.72	455.04	461.26	2,028.00	1,473.27
Net Sales	4,642.87	4,249.74	4,261.72	18,537.92	14,342.83
2 Segment Results					
i) Paper & Paper Products	534.27	349.07	279.87	2,003.13	695.91
ii) Power	145.81	29.01	54.53	248.60	71.25
Total	680.08	378.08	334.40	2,251.73	767.16
Less : Finance costs	41.90	48.93	50.38	181.55	193.09
Less : Unallocable expenses (net of Income)	-	-	-	-	-
Total Profit before Tax	638.18	329.15	284.02	2,070.18	574.07
3 Capital Employed					
i) Paper & Paper Products	10,580.12	10,766.22	9,691.38	10,580.12	9,691.38
ii) Power	260.98	262.57	292.91	260.98	292.91
iii) Unallocated Assets (-) Liabilites	-	-	-	-	-
Total Capital Employed	10,841.10	11,028.79	9,984.29	10,841.10	9,984.29
BY ORDER OF THE BOARD					
MANISH M PATEL MANAGING DIRECTOR DIN : 00128179					
Place : BANGALORE					
Date : 28.05.2015					

THE SOUTH INDIA PAPER MILLS LTD

Statement of Assets and Liabilities

Rs. in Lakhs

	PARTICULARS	As at 31st March 2015	As at 31st March 2014
		Audited	Audited
I.	<u>EQUITY AND LIABILITIES</u>		
1.	Shareholders' funds		
	(a) Share Capital	1,500.00	1,500.00
	(b) Reserves and Surplus	9,341.10	8,484.29
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	10,841.10	9,984.29
2.	Non- current liabilities		
	(a) Long-term borrowings	475.00	24.91
	(b) Deferred Tax liabilities (Net)	1,134.58	1,106.20
	(c) Other Long term liabilities	273.01	466.91
	(d) Long-term Provisions	12.83	9.91
	Sub-total - Non-current liabilities	1,895.42	1,607.93
3.	Current Liabilities		
	(a) Short term borrowings	946.41	1,034.81
	(b) Trade payables	1,310.68	1,572.01
	(c) Other current liabilities	495.67	697.27
	(d) Short term provisions	761.28	401.06
	Sub-total - Current liabilities	3,514.04	3,705.15
	TOTAL - EQUITY AND LIABILITIES	16,250.56	15,297.37
II	<u>ASSETS</u>		
1.	Non-Current Assets		
	(a) Fixed Assets	8,068.89	8,354.07
	(b) Non-current investments	0.01	0.01
	(c) Long-term loans and advances	1,003.02	761.45
	Sub-total - Non Current assets	9,071.92	9,115.53
2.	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	3,014.72	2,693.21
	(c) Trade receivables	3,011.58	2,709.93
	(d) Cash and cash equivalents	590.60	317.46
	(e) Short-term loans and advances	542.02	458.43
	(f) Other current assets	19.72	2.81
	Sub-total - Current assets	7,178.64	6,181.84
	TOTAL ASSETS	16,250.56	15,297.37

BY ORDER OF THE BOARD

Place : BANGALORE
Date : 28.05.2015

MANISH M PATEL
MANAGING DIRECTOR
DIN : 00128179