

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014						Rs. in lakhs
PARTICULARS	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended in the previous year 30/09/2013	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous accounting year ended 31/03/2014
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations						
(a) Net Sales (Net of Excise Duty)	4,834.21	4,811.10	3,685.01	9,645.31	5,862.95	14,342.83
(b) Other Operating Revenues	2.95	2.49	1.79	5.44	1.85	10.55
Total Income from Operations (net)	4,837.16	4,813.59	3,686.80	9,650.75	5,864.80	14,353.38
2 Expenses						
a) Cost of Materials Consumed	2,374.51	2,347.20	1,868.94	4,721.71	3,561.66	7,749.17
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of Finished goods, WIP & Stk in Trade	(23.70)	56.48	(221.54)	32.78	(292.91)	(217.11)
d) Employee Benefits Expenses	384.48	356.32	325.36	740.80	475.11	1,196.43
e) Depreciation and amortisation expense	183.00	181.50	181.50	364.50	361.50	745.80
f) Other expenses	1,338.86	1,278.57	1,272.55	2,617.43	1,648.13	4,157.73
Total Expenses	4,257.15	4,220.07	3,426.81	8,477.22	5,753.49	13,632.02
3 Profit from operations before Other Income, Finance Costs, Exceptional Items (1-2)	580.01	593.52	259.99	1,173.53	111.31	721.36
4 Other Income	9.60	10.44	12.11	20.04	19.21	45.80
5 Profit from ordinary activities before Finance Cost, Exceptional Items (3+4)	589.61	603.96	272.10	1,193.57	130.52	767.16
6 Finance Costs	46.70	44.02	58.67	90.72	86.50	193.09
7 Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	542.91	559.94	213.43	1,102.85	44.02	574.07
8 Exceptional Items Net - Income / (Loss)	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	542.91	559.94	213.43	1,102.85	44.02	574.07
10 Tax Expense	135.00	142.50	15.00	277.50	15.00	185.12
11 Net Profit from ordinary activities after Tax(9-10)	407.91	417.44	198.43	825.35	29.02	388.95
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit for the period (11+12)	407.91	417.44	198.43	825.35	29.02	388.95
14 Paid up equity share capital (Face Value of Rs. 10/- per share)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
15 Reserves excluding revaluation reserves	-	-	-	-	-	8,484.29
16 Earnings per equity share - Basic & Diluted						
- EPS including exceptional items	2.72	2.78	1.32	5.50	0.19	2.59
- EPS excluding exceptional items	2.72	2.78	1.32	5.50	0.19	2.59
PART II						
1 Public shareholding :						
a) No of Equity Shares held	83,43,370	83,43,370	83,43,370	83,43,370	83,43,370	83,43,370
b) Percentage of Shareholding	55.62%	55.62%	55.62%	55.62%	55.62%	55.62%
2 Promoters and Promoter group shareholding						
a) Pledged / Encumbered - Number of shares & % to total shares	nil	nil	nil	nil	nil	nil
b) Non - encumbered shares						
Number of shares	66,56,630	66,56,630	66,56,630	66,56,630	66,56,630	66,56,630
Percentage of shares (as a % of Promoter group holding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares(as a % of total share capital of the Company)	44.38%	44.38%	44.38%	44.38%	44.38%	44.38%
Note :						
1	Figures for the previous period/ year have been regrouped wherever necessary.					
2	No. of investor complaints pending at the beginning & end of the quarter - Nil; No. of Complaints received & resolved during the quarter ended 30-09-2014 is 2.					
3	The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 30.10.2014					
	BY ORDER OF THE BOARD					
	MANISH M PATEL MANAGING DIRECTOR					
	Place : BANGALORE Date : 30.10.2014					

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED

Rs. in lakhs

Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3months ended in the previous year 30/09/2013	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous accounting year ended 31/03/2014
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
i) Paper & Paper Products	4,826.20	4,803.59	3,685.01	9,629.79	5,862.95	14,258.22
ii) Power	547.75	505.01	466.01	1,052.76	471.58	1,557.88
Total	5,373.95	5,308.60	4,151.02	10,682.55	6,334.53	15,816.10
Less : Inter Segment Revenue	539.74	497.50	466.01	1,037.24	471.58	1,473.27
Net Sales	4,834.21	4,811.10	3,685.01	9,645.31	5,862.95	14,342.83
2 Segment Results						
i) Paper & Paper Products	542.55	577.24	255.01	1,119.79	140.09	695.91
ii) Power	47.06	26.72	17.09	73.78	(9.57)	71.25
Total	589.61	603.96	272.10	1,193.57	130.52	767.16
Less : Finance costs	46.70	44.02	58.67	90.72	86.50	193.09
Less : Unallocable expenses (net of Income)			-		-	-
Total Profit before Tax	542.91	559.94	213.43	1,102.85	44.02	574.07
3 Capital Employed						
i) Paper & Paper Products	10,544.98	10,127.57	9,584.76	10,544.98	9,584.76	9,691.38
ii) Power	264.67	274.16	302.84	264.67	302.84	292.91
iii) Unallocated Assets (-) Liabilites	-		-	-	-	-
Total Capital Employed	10,809.65	10,401.73	9,887.60	10,809.65	9,887.60	9,984.29

BY THE ORDER OF THE BOARD

Place : BANGALORE
Date : 30.10.2014

MANISH M PATEL
MANAGING DIRECTOR

THE SOUTH INDIA PAPER MILLS LTD

Statement of Assets and Liabilities

Rs. in Lakhs

	PARTICULARS	As at 30th Sept 2014	As at 31st March 2014
	I. EQUITY AND LIABILITIES		
	1. Shareholders' funds		
	(a) Share Capital	1,500.00	1,500.00
	(b) Reserves and Surplus	9,309.65	8,484.29
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	10,809.65	9,984.29
	2. Non-current liabilities		
	(a) Long-term borrowings	154.49	173.90
	(b) Deferred Tax liabilities (Net)	1,121.70	1,106.20
	(c) Other Long term liabilities	215.07	317.92
	(d) Long-term Provisions	9.90	9.91
	Sub-total - Non-current liabilities	1,501.16	1,607.93
	3. Current Liabilities		
	(a) Short term borrowings	1,429.69	1,034.81
	(b) Trade payables	1,166.48	1,572.01
	(c) Other current liabilities	685.14	697.27
	(d) Short term provisions	336.04	401.06
	Sub-total - Current liabilities	3,617.35	3,705.15
	TOTAL - EQUITY AND LIABILITIES	15,928.16	15,297.37
	II ASSETS		
	1. Non-Current Assets		
	(a) Fixed Assets	8,267.44	8,354.07
	(b) Non-current investments	0.01	0.01
	(c) Long-term loans and advances	805.97	761.45
	(d) Other non-current assets	-	-
	Sub-total - Non Current assets	9,073.42	9,115.53
	2. Current assets		
	(a) Current Investments	-	-
	(b) Inventories	2,840.52	2,693.21
	(c) Trade receivables	3,159.50	2,709.93
	(d) Cash and cash equivalents	276.63	317.46
	(e) Short-term loans and advances	559.88	458.43
	(f) Other current assets	18.21	2.81
	Sub-total - Current assets	6,854.74	6,181.84
	TOTAL ASSETS	15,928.16	15,297.37
BY ORDER OF THE BOARD			
Place : BANGALORE		MANISH M PATEL	
Date : 30.10.2014		MANAGING DIRECTOR	