

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS ENDED 31.12.2014						Rs. in lakhs
PARTICULARS	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	Year to date figures for current period ended 31/12/2014	Year to date figures for the previous period ended 31/12/2013	Previous accounting year ended 31/03/2014
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations						
(a) Net Sales (Net of Excise Duty)	4,249.74	4,834.21	4,218.16	13,895.05	10,081.11	14,342.83
(b) Other Operating Revenues	7.27	2.95	1.74	12.71	3.59	10.55
Total Income from Operations (net)	4,257.01	4,837.16	4,219.90	13,907.76	10,084.70	14,353.38
2 Expenses						
a) Cost of Materials Consumed	2,021.22	2,374.51	2,127.79	6,742.93	5,689.45	7,749.17
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of Finished goods, WIP & Stk in Trade	17.51	(23.70)	(45.69)	50.29	(338.60)	(217.11)
d) Employee Benefits Expenses	370.67	384.48	346.31	1,111.47	821.42	1,196.43
e) Depreciation and amortisation expense	183.50	183.00	185.00	548.00	546.50	745.80
f) Other expenses	1,294.15	1,338.86	1,319.79	3,911.58	2,967.92	4,157.73
Total Expenses	3,887.05	4,257.15	3,933.20	12,364.27	9,686.69	13,632.02
3 Profit from operations before Other Income, Finance Costs, Exceptional Items (1-2)	369.96	580.01	286.70	1,543.49	398.01	721.36
4 Other Income	8.12	9.60	15.54	28.16	34.75	45.80
5 Profit from ordinary activities before Finance Cost, Exceptional Items (3+4)	378.08	589.61	302.24	1,571.65	432.76	767.16
6 Finance Costs	48.93	46.70	56.21	139.65	142.71	193.09
7 Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	329.15	542.91	246.03	1,432.00	290.05	574.07
8 Exceptional Items Net - Income / (Loss)	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	329.15	542.91	246.03	1,432.00	290.05	574.07
10 Tax Expense	110.00	135.00	75.00	387.50	90.00	185.12
11 Net Profit from ordinary activities after Tax(9-10)	219.15	407.91	171.03	1,044.50	200.05	388.95
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit for the period (11+12)	219.15	407.91	171.03	1,044.50	200.05	388.95
14 Paid up equity share capital (Face Value of Rs. 10/- per share)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
15 Reserves excluding revaluation reserves	-	-	-	-	-	8,484.29
16 Earnings per equity share - Basic & Diluted						
- EPS including exceptional items	1.46	2.72	1.14	6.96	1.33	2.59
- EPS excluding exceptional items	1.46	2.72	1.14	6.96	1.33	2.59
PART II						
1 Public shareholding :						
a) No of Equity Shares held	83,43,370	83,43,370	83,43,370	83,43,370	83,43,370	83,43,370
b) Percentage of Shareholding	55.62%	55.62%	55.62%	55.62%	55.62%	55.62%
2 Promoters and Promoter group shareholding						
a) Pledged / Encumbered - Number of shares & % to total shares	nil	nil	nil	nil	nil	nil
b) Non - encumbered shares						
Number of shares	66,56,630	66,56,630	66,56,630	66,56,630	66,56,630	66,56,630
Percentage of shares (as a % of Promoter group holding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares(as a % of total share capital of the Company)	44.38%	44.38%	44.38%	44.38%	44.38%	44.38%
Note :						
1	Operation for the Quarter was affected due to planned maintenance shutdown of Paper & Power plants for about 2 weeks in October 2014					
2	No. of investor complaints pending at the beginning & end of the quarter - Nil; No. of Complaints received & resolved during the quarter ended 31-12-2014 is 4.					
3	The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 27.01.2015					
	BY ORDER OF THE BOARD					
	MANISH M PATEL MANAGING DIRECTOR					
	Place : BANGALORE Date : 27.01.2015					

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED

Rs. in lakhs

Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	Year to date figures for current period ended 31/12/2014	Year to date figures for the previous period ended 31/12/2013	Previous accounting year ended 31/03/2014
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
i) Paper & Paper Products	4,216.44	4,826.20	4,187.48	13,846.23	10,050.43	14,258.22
ii) Power	488.34	547.75	571.11	1,541.10	1,042.69	1,557.88
Total	4,704.78	5,373.95	4,758.59	15,387.33	11,093.12	15,816.10
Less : Inter Segment Revenue	455.04	539.74	540.43	1,492.28	1,012.01	1,473.27
Net Sales	4,249.74	4,834.21	4,218.16	13,895.05	10,081.11	14,342.83
2 Segment Results						
i) Paper & Paper Products	349.07	542.55	275.95	1,468.86	416.04	695.91
ii) Power	29.01	47.06	26.29	102.79	16.72	71.25
Total	378.08	589.61	302.24	1,571.65	432.76	767.16
Less : Finance costs	48.93	46.70	56.21	139.65	142.71	193.09
Less : Unallocable expenses (net of Income)	-	-	-	-	-	-
Total Profit before Tax	329.15	542.91	246.03	1,432.00	290.05	574.07
3 Capital Employed						
i) Paper & Paper Products	10,766.22	10,544.98	9,749.72	10,766.22	9,749.72	9,691.38
ii) Power	262.57	264.67	308.91	262.57	308.91	292.91
iii) Unallocated Assets (-) Liabilities	-	-	-	-	-	-
Total Capital Employed	11,028.79	10,809.65	10,058.63	11,028.79	10,058.63	9,984.29

BY THE ORDER OF THE BOARD

Place : BANGALORE
Date : 27.01.2015

MANISH M PATEL
MANAGING DIRECTOR