

**THE SOUTH INDIA PAPER MILLS LTD**

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE, CIN : L85110KA1959PLC001352

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019**

Rs in Lakhs

Sl. no.	PARTICULARS	3 months ended	Preceding 3	Corresponding	Accounting year
		30/06/2019	months ended	3 months ended	ended 31/03/2019
			31/03/2019	30/06/2018 in the	
		Ind AS	Ind AS	Ind AS	Ind AS
		Reviewed	Audited	Reviewed	Audited
I	Revenue from operations	6,088.95	5,759.80	6,075.75	24,249.58
II	Other Income	33.13	23.63	16.90	80.39
III	<b>Total Revenue (I + II)</b>	<b>6,122.08</b>	<b>5,783.43</b>	<b>6,092.65</b>	<b>24,329.97</b>
IV	Expenses				
	a) Cost of Materials Consumed	2,838.51	2,620.45	2,809.99	11,023.01
	b) Purchase of Stock-in-Trade			-	-
	c) Changes in inventories of Finished goods, WIP & Stk in Trade	25.06	52.84	32.65	93.71
	d) Employee Benefits Expenses	582.06	590.49	525.07	2,236.32
	e) Finance Costs	106.79	104.88	119.55	445.37
	f) Depreciation and amortisation expense	239.63	237.99	234.00	949.99
	g) Other expenses	1,758.73	1,728.49	1,772.94	7,259.86
	<b>Total Expenses</b>	<b>5,550.78</b>	<b>5,335.14</b>	<b>5,494.20</b>	<b>22,008.26</b>
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	<b>571.30</b>	<b>448.29</b>	<b>598.45</b>	<b>2,321.71</b>
VI	Exceptional Items			-	-
VII	Profit/(Loss) before tax (V- VI)	<b>571.30</b>	<b>448.29</b>	<b>598.45</b>	<b>2,321.71</b>
VIII	Less : Tax expense / Add : Tax credit	(123.00)	(79.99)	(129.00)	(484.96)
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>448.30</b>	<b>368.30</b>	<b>469.45</b>	<b>1,836.75</b>
X	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss		(30.34)		(30.34)
	Remeasurement gains on Defined Benefit Plans				
	(ii) Income tax relating to items that will not be reclassified to profit or loss		8.84		8.84
	B(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>448.30</b>	<b>346.80</b>	<b>469.45</b>	<b>1,815.25</b>
XII	Earnings per equity share (of Rs. 10/- face value) in Rs.				
	Basic	<b>2.99</b>	<b>2.46</b>	<b>3.13</b>	<b>12.25</b>
	Diluted	<b>2.99</b>	<b>2.46</b>	<b>3.13</b>	<b>12.25</b>

**Note :**

- In accordance with the requirements of Ind AS, Revenue from operations (as indicated in serial no. I ) is net of Goods and Service Tax (GST) w.e.f 1-7-2017.
- No. of investor complaints pending at the beginning & end of the quarter-Nil;No. of Complaints received & resolved during the quarter ended 30.06.2019 is 3.
- Expansion Project to increase Paper manufacturing capacity by 250 Metric tonnes per day is expected to be implemented by Q1 of FY 2020-21.
- Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.
- The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 25.07.2019 and have been subjected to Limited Review by the Statutory Auditors

BY ORDER OF THE BOARD

Place : BANGALORE  
Date : 25.07.2019

MANISH M PATEL  
MANAGING DIRECTOR  
DIN 00128179

**THE SOUTH INDIA PAPER MILLS LTD**

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

CIN : L85110KA1959PLC001352

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED		Rs. In Lakhs			
		3 months ended 30/06/2019	Preceeding 3 months ended 31/03/2019	Corresponding 3 months ended 30/06/2018 in the previous year	Accounting year ended 31/03/2019
PARTICULARS	Ind AS	Ind AS	Ind AS	Ind AS	
	Reviewed	Audited	Reviewed	Audited	
<b>1 Segment Revenue</b>					
i) Paper & Paper Products	5,901.26	5,540.61	5,882.33	23,483.68	
ii) Power	800.22	793.91	801.98	3,209.53	
<b>Total</b>	<b>6,701.48</b>	<b>6,334.52</b>	<b>6,684.31</b>	<b>26,693.21</b>	
Less : Inter Segment Revenue	612.53	574.72	608.57	2,443.63	
<b>Revenue from Operations</b>	<b>6,088.95</b>	<b>5,759.80</b>	<b>6,075.74</b>	<b>24,249.58</b>	
<b>2 Segment Results</b>					
i) Paper & Paper Products	495.16	423.36	495.31	2,074.01	
ii) Power	182.93	129.81	222.69	693.07	
Add : Exceptional items (net)					
<b>Total</b>	<b>678.09</b>	<b>553.17</b>	<b>718.00</b>	<b>2,767.08</b>	
Less : Finance costs	106.79	104.88	119.55	445.37	
Less : Unallocable expenses (net of Income)	-	-	-	-	
<b>Total Profit before Tax</b>	<b>571.30</b>	<b>448.29</b>	<b>598.45</b>	<b>2,321.71</b>	
<b>3 Segment Assets</b>					
i) Paper & Paper Products	18,793.09	18,706.73	18,140.75	18,706.73	
ii) Power	5,338.87	5,173.98	5,026.22	5,173.98	
<b>Total Segment Assets</b>	<b>24,131.96</b>	<b>23,880.71</b>	<b>23,166.97</b>	<b>23,880.71</b>	
<b>4 Segment Liabilities</b>					
i) Paper & Paper Products	5,123.53	5,427.06	5,766.26	5,427.06	
ii) Power	2,956.32	2,849.84	2,961.86	2,849.84	
<b>Total Segment Liabilities</b>	<b>8,079.85</b>	<b>8,276.90</b>	<b>8,728.12</b>	<b>8,276.90</b>	

1. In accordance with the requirements of Ind AS, Revenue from operations (as indicated in serial no. I ) is net of Goods and Service Tax (GST) w.e.f 1-7-2017.

2. Figures of the previous period / year have been regrouped wherever necessary, to conform to current period classification.

BY ORDER OF THE BOARD

Place : BANGALORE

Date: 25.07.2019

MANISH M PATEL  
MANAGING DIRECTOR  
DIN 00128179