

THE SOUTH INDIA PAPER MILLS LIMITED

CIN: L85110KA1959PLC001352

Registered Office: Chikkayanachatra, Nanjangud – 571302, Karnataka

CORPORATE SOCIAL RESPONSIBILITY POLICY

The Company is consistently taking up various community welfare initiatives for the benefit of people living in the neighbouring villages. The Company's CSR activity mainly covers areas situated around the factory premises. The CSR Policy aims to promote economic, social, environmental and cultural growth of the community at large in an equitable and suitable manner.

FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, SIPM CSR activities, amongst others, will focus on:

(i) RURAL DEVELOPMENT PROJECTS: Strengthening rural areas by improving accessibility, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.

The Company believes that the well-being of people living in rural areas ensures sustainable development. The Company will work with local administrations to achieve community development goals.

(ii) ENVIRONMENTAL SUSTAINABILITY: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, conservation of natural resources and maintaining the quality of soil, air and water.

UNDERTAKING CSR ACTIVITIES

The Company will undertake its CSR activities, approved by the CSR Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

LOCATION OF CSR EFFORTS

The CSR committee will decide on the locations for CSR activities.

COMPOSITION OF CSR COMMITTEE

The CSR Committee consists of the following directors:

Mr Manish M Patel - Chairman

Mr M G Mohan Kumar – Member

Mr S R Chandrasekara Setty - Member

RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

GOVERNANCE & MONITORING PROCESS

The Company will undertake CSR activities as per the provisions of the Companies Act, 2013. The Company will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company and will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. The Company will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/external) on a periodic basis

The CSR Committee will decide and deliberate on the CSR activities to be undertaken and approve the same for implementation at its discretion.

The Company's representatives and/or Company will collaborate with stakeholders to monitor the status and will report its findings to the CSR Committee periodically.
