



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: BSE / 2022 / 4103

02.02.2022

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Tel: (022) 2272 1233/ 34

Dear Sir,

Scrip Code: 516108

Sub: Intimation regarding Credit Rating from ICRA for Rs.225 Crores Line of Credit & Enhancement of Rs 25 crores bank facilities

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that ICRA has re-affirmed the long term rating at **[ICRA] BBB+** (pronounced ICRA triple B plus) & short term rating at **[ICRA] A2** (pronounced ICRA A two) assigned earlier to the Rs 225 crores bank facilities of the Company. ICRA has also assigned a long term rating of **[ICRA] BBB+** (pronounced ICRA triple B plus) and short term rating at **[ICRA] A2** (pronounced ICRA A two) to the bank facilities of Rs 25 crores. The outlook on the long term rating is stable.

Kindly take the same on your records.

Thanking You,
Yours faithfully

For The South India Paper Mills Limited

Vidya Bhat
Company Secretary

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

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