THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India
Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: Stock- Ex/Reg 34(1)/ 2026/ 855

24.08.2026

BSE Limited
25th Floor, PhirozeJeejeebhoyTowers
Dalal Street
Mumbai 400 001
Tel: (022) 2272 1233/34

Dear Sir,

Sub: Notice of 67th Annual General Meeting
Scrip Code : 516108

We wish to inform you that the 67th Annual General Meeting of our Company will be held on Thursday, 17th September 2026 at 11.30.am through Video Conference.

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Notice of the 67th Annual General Meeting, which has been sent to all the Members who have registered their email addresses with the Company / Depositories, through electronic mode, on 24-08-2026.

Cut off date for determining the eligibility of the members to vote by remote evoting at the AGM is 10th September 2026.

Kindly take the same on your records.

Thanking you,

Yours faithfully
For **THE SOUTH INDIA PAPER MILLS LTD**

Vidya Bhat
Digitally signed by Vidya Bhat
Date: 2026.08.24 17:29:54 +05'30'

Vidya Bhat
Company Secretary

Encl: as above

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352
FACTORY : PHONE : (91) (08221) 228265-67
CORPORATE : PHONE : (91) (080) 41123605
E-mail : marketing@sipaper.com Grams : PAPERMILLS Website : www.sipaper.com

NOTICE OF THE 67th ANNUAL GENERAL MEETING

Notice is hereby given that the Sixty Seventh Annual General Meeting of The South India Paper Mills Limited will be held on Thursday, the 17th September 2026 at 11.30 am by Video Conferencing (VC) to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2026 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Ajay D Patel (DIN 00466905) who retires by rotation and is eligible for reappointment.

Special Business:

3. **APPROVAL FOR CONTINUATION OF APPOINTMENT OF MR HARSHAD NATVARLAL MODI (DIN 00167613) IN TERMS OF REGULATION 17 (1A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

   To consider and if thought fit, to pass with or without modifications, the following Resolution as **SPECIAL RESOLUTION:**

   RESOLVED THAT pursuant to Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, and as per the recommendation of Nomination & Remuneration Committee and the approval of the Board, consent of the members be and is hereby accorded for the continuation of Mr. Harshad Natvarlal Modi (DIN 00167613) as the Non Executive Director of the Company, liable to retire by rotation, notwithstanding him attaining the age of 75 years.

4. **APPROVAL OF REMUNERATION IN TERMS OF SCHEDULE V OF COMPANIES ACT 2013 - FOR THE REMAINING TENURE OF THE MANAGING DIRECTOR MR MANISH M PATEL(DIN 00128179)**

   To consider and, if thought fit, to pass with or without modifications, the following Resolution as a **SPECIAL RESOLUTION:**

   RESOLVED THAT pursuant to the provisions of Sections 197 and 198 read with PART II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") and the Rules framed thereunder, (including any statutory modifications or re-enactment thereof, for the time being in force), the Articles of Association and applicable provisions of SEBI (LODR) Regulations and pursuant to recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, consent of the members be and is hereby accorded for payment of remuneration as follows , to Mr. Manish M Patel (DIN: 00128179), Managing Director, for the remaining period of the tenure of his appointment i.e upto 19-05-2029.

(1) Remuneration in years of adequate profits:

Salary at the present rate of ₹7,50,000 (Rupees Seven Lakh Fifty Thousand Only) per month, with annual increments as may be determined by the Board of Directors from time to time, as monthly Salary plus, perquisites as enumerated in the explanatory statement annexed to the Notice convening this Meeting and a variable remuneration in the form of commission at the rate of 2%of the net profits of the Company computed in the manner laid down under Section 198 of the Companies Act, 2013, provided that aggregate remuneration comprising of monthly salary, commission on net profits and value of perquisites shall not exceed 5% of the net profits of the Company, subject to overall managerial remuneration to Managing Director and Whole Time Director not exceeding 10% of the net profits of the Company, computed with reference to Section 198 of the Companies Act 2013 for any financial year in which the Company has adequate profits;

(2) Minimum remuneration in years of loss / inadequate profits:

In the event of any inadequacy or absence of profits in any financial year or years during the currency of the tenure of Mr. Manish M Patel (DIN: 00128179) as Managing Director, the Company shall continue to pay him the remuneration comprising monthly salary, commission on net profits and the perquisites as set out in paragraph (1) above, as minimum remuneration subject to the limits, conditions and ceilings specified in Section II of Part II of Schedule V to the Companies Act, 2013, as amended from time to time;

RESOLVED FURTHER THAT save and except as modified hereinabove, all other terms of the appointment of Mr. Manish M Patel (DIN: 00128179) as Managing Director, as approved and passed by the Members at their Annual General Meeting held on 21st September 2023, shall continue to remain in full force and effect;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution, including filing of the requisite forms and returns with the Registrar of Companies and other statutory/ regulatory authorities, and to settle any question, difficulty or doubt that may arise in this regard.

5. APPROVAL OF MINIMUM MANAGERIAL REMUNERATION IN TERMS OF SCHEDULE V OF COMPANIES ACT 2013 - FOR THE REMAINING TENURE OF MR. KANISHKA HARSHAD MODI (DIN: 10260282), WHOLE TIME DIRECTOR .

To consider and, if thought fit, to pass with or without modifications, the following Resolution as a **SPECIAL RESOLUTION**

RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") and the Rules framed thereunder, (including any statutory modifications or re-enactment thereof, for the time being in force), Articles of Association and applicable provisions of SEBI (LODR) Regulations and pursuant to recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, consent of the members be and is hereby accorded for payment of remuneration as follows, to Mr. Kanishka Harshad Modi (DIN: 10260282), Whole Time Director, for the remaining period of the tenure of his appointment i.e. upto 14.12.2028.

(1) Remuneration in years of adequate profits:

Salary at the present rate of ₹.5,00,000 (Rupees Five Lakh Only) per month, with annual increments as may be determined by the Board of Directors from time to time, as monthly remuneration and allowance & perquisites as enumerated in the explanatory statement and a variable remuneration by way of commission on net profits of the Company at the rate of 2% of the net profits of the Company computed in the manner laid down under Section 198 of the Companies Act, 2013, provided that aggregate remuneration comprising of monthly salary, commission on net profits and value of perquisites shall not exceed 5% of the net profits of the Company, subject to overall managerial remuneration to Managing Director and Whole Time Director not exceeding 10% of the net profits of the Company, computed with reference to Section 198 of the Companies Act 2013 for the time being in force and as amended from time to time, in case the Company has adequate profits;

(2) Minimum remuneration in years of loss / inadequate profits:

In the event of any inadequacy or absence of profits in any financial year or years during the currency of the tenure of Mr. Kanishka Harshad Modi (DIN: 10260282) as a Whole Time Director, the Company shall continue to pay him the remuneration comprising monthly salary, commission on net profits and the perquisites as set out in paragraph (1) above, as minimum remuneration subject to the limits, conditions and ceilings specified in Section II of Part II of Schedule V to the Companies Act, 2013, as amended from time to time;

RESOLVED FURTHER THAT save and except as modified hereinabove, all other terms of the appointment of Mr. Kanishka Harshad Modi (DIN: 10260282), as approved and passed by the members through Postal Ballot on 16th January 2024, shall continue to remain in full force and effect;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution, including filing of the requisite forms and returns with the Registrar of Companies and other statutory/regulatory authorities, and to settle any question, difficulty or doubt that may arise in this regard.

By Order of the Board of Directors

Nanjangud
20th August, 2026

MANISH M PATEL
MANAGING DIRECTOR
DIN 00128179

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all the material facts relating to the business mentioned under Item No. 3 to 5 of the accompanying notice.

Item No. 3 :

Approval for continuation of appointment of Harshad Natvaral Modi (DIN 00167613)

Mr Harshad Natvaral Modi (DIN 00167613) Director(non executive), (liable to retire by rotation) was re-appointed as Director on the Board at the Annual General Meeting held on 18th September 2025. Mr Harshad Natvarlal Modi is presently 74 years of age & will attain the age of 75 years on 18-08-2027.

Mr. Harshad Natvarlal Modi is a B.Com graduate. He began his professional journey in 1976 and has a vast experience in the Indian Kraft paper industry. He was instrumental in the setup of M/s Indpro as a Founding Partner with a pan-India presence. In 2001, he setup M/s eKraft in continuation of his paper trading journey. In 2001, he also ventured into the Industrial & Commercial Property Leasing industry and has amassed a 22 year well-rounded experience in this field. He continues to be actively involved in the same. He has about 45 years of experience in the paper industry

His vast experience in the paper industry and continued association with the Company would be of immense value and benefit to the Company and it is desirable to continue to avail his services.

As per Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, no Company shall appoint a person or continue the directorship of any person who has attained the age of 75 years as Director , unless a special resolution is passed to that effect at the General Meeting.

Considering his knowledge & experience in the paper industry the Nomination & Remuneration Committee has recommended the continuation of appointment of Mr Harshad Natvarlal Modi as Director of the Company notwithstanding Mr Harshad N Modi attaining the age of 75 years . Based on the said recommendation, the Board has approved the continuation of his appointment as Director, subject to approval of the Shareholders.

Mr Harshad Natvarlal Modi is related to Mr Kanishka H Modi. None of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No 3.

The Board recommends the resolution set out in Item No 3 of the Notice for approval of the members of the Company.

Item No. 4 :

Approval of Remuneration in terms of Schedule V of Companies Act 2013 – for the remaining tenure of the Managing Director Mr Manish M Patel (DIN 00128179)

Mr. Manish M. Patel was re-appointed as a Managing Director of the Company for a period of five years i.e., up to 19.05.2029 at the 64th Annual General Meeting of the members held on 21.09.2023 ("AGM"). The members, at the said AGM, had approved payment of remuneration to the Managing Director as minimum remuneration, subject to the limits, conditions and ceilings specified in Section II of Part II of Schedule V to the Companies Act, 2013, as amended from time to time, in the event of loss or inadequacy of profits.

The said approval for payment of minimum remuneration in the years of inadequate profits or losses is valid for a period of three years from the date of passing of the said resolution i.e., upto 19.05.2027 in terms of Part II of Schedule V to the Companies Act, 2013.

Since the Company has turned profitable over the last 2 financial years led by Mr Manish Patel's exceptional leadership and contribution as MD during the last 5 years of very trying market conditions, it is now proposed to pay

remuneration to the Manging Director on the basis of up to 5% of net profits of the Company as computed under Section 198 of the Companies Act 2013, while also providing for the payment of remuneration on the same terms even in the financial years where there is inadequacy of profits, if any, in the next two years being the balance term of his office as recommended by the Nomination and Remuneration Committee., Based on such recommendation, the Board of Directors have approved payment of remuneration as stated in the Resolution at Item No 4 of the Notice subject to the approval of the Shareholders.,

Approval of members is proposed to be sought in the ensuing 67th Annual General Meeting in terms of Schedule V of the Companies Act 2013 for payment of remuneration to Mr Manish M Patel, for the balance term of his office, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors details of which are given below:.

Monthly Salary and Commission will be as per the resolution and the details of perquisites are as under:

PERQUISITES:

i) Unfurnished rent free accommodation provided the expenditure in this behalf shall not exceed fifty percent of the salary or House rent allowance in lieu thereof.

ii) Reimbursement of expenditure on gas, electricity, water and furnishings valued as per Income Tax Rules, 1962, subject to a ceiling of ten percent of the salary.

iii) Reimbursement of medical expenses incurred for self and family including any medical expenses incurred outside India and traveling, incidental expenses in relation to medical treatment outside India. Provided that the expenses to be incurred outside India, shall be limited to the extent permitted by the Reserve Bank of India.

iv) Leave Travel concession for self and family once in a year, subject to a ceiling of one month's salary.

v) Reimbursement of club fees subject to maximum of membership in two clubs excluding admission and life membership fees.

vi) Personal accident insurance subject to a ceiling on premium of ₹10,000 per annum.

vii) Contribution to Provident Fund and Superannuation Fund, as per rules of the Company.

viii) Gratuity at the rate of half month's salary for each completed year of service. The service prior to the period of this agreement in the Company, shall also be counted for the above purpose.

ix) Provision of car for use on Company's business, with chauffer.

x) Provision of telephone at residence and the personal long distance calls shall be billed by the Company, on the appointee.

xi) ubject to any statutory ceiling, the appointee may be given any other allowance, performance bonus, incentive, perquisites, benefits and facilities as the Board of Directors of the Company may from time to time decide.

The Board of Directors recommend the Special Resolution as set out in Item No 4 of the accompanying notice.

Except Mr. Manish M Patel, none of the Directors and Key Managerial Personnel or their relatives are interested or concerned in Resolution No 4. The Board recommends the resolution set out in Item No 4 of the notice for the approval by the members of the Company. The above may be treated as an abstract of the terms and conditions governing the remuneration and memorandum of interest.

Item No. 5:

Approval of minimum managerial remuneration in terms of Schedule V of Companies Act 2013 – for the remaining tenure of Mr Kanishka Harshad Modi (DIN 10260282), Whole Time Director

Mr. Kanishka Harshad Modi (DIN: 10260282) was appointed as a Whole Time Director of the Company for a period of five years i.e., up to 14.12.2028 pursuant to the approval of the members of the Company through Postal Ballot on 16.01.2024. The members had approved payment of remuneration to the Whole Time Director as a minimum remuneration, subject to the limits, conditions and ceilings specified in Section II of Part II of Schedule V to the Companies Act, 2013, as amended from time to time, in the event of loss or inadequacy of profits for a period of three years from the date of passing of the said resolution i.e., upto 14.12.2026.

Since the Company has turned profitable over the last 2 financial years led by Mr Manish's Patel's exceptional leadership and contribution as MD during the last 5 years of very trying market conditions ,it is now proposed to pay remuneration to the Whole time Director on the basis of up to 5% of net profits of the Company as computed under Section 198 of the Companies Act 2013, while also providing for the payment of remuneration on the same terms even in the financial years where there is inadequacy of profits, if any, in the next two years being the balance term of his office as recommended by the Nomination and Remuneration Committee. Based on such recommendation, the Board of Directors have approved payment of remuneration as stated in the Resolution at Item 4 of the Notice subject to the approval of the Shareholders.

Approval of members is proposed to be sought in terms of Schedule V of the Companies Act 2013 for payment of remuneration to Mr. Kanishka Harshad Modi for the balance term of his office, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors details of which are given below:

Monthly Salary and Commission will be as per the Resolution and the details of perquisites are as under:

PERQUISITES

(i) House Rent allowance of ₹50,000 per month;

ii) Reimbursement of expenditure on gas, electricity, water and furnishings valued as per Income Tax Rules, 1962, subject to a ceiling of ten percent of the salary;

iii) Reimbursement of premium paid on Medical insurance at actuals subject to a ceiling of ₹2,00,000 p.a;

iv) Leave Travel concession for self and family once in a year, subject to a ceiling of one month's salary;

v) Personal accident insurance subject to a ceiling on premium of ₹10,000 per annum;

vi) Contribution to Provident Fund and Superannuation Fund, as per rules of the Company;

vii) Gratuity at the rate of half month's salary for each completed year of service. The service prior to the period of this agreement in the Company, shall also be counted for the above purpose;

viii) Provision of car for use on Company's business, with chauffer;

ix) Subject to any statutory ceiling, the appointee may be given any other allowance, performance bonus, incentive, perquisites, benefits and facilities as the Board of Directors of the Company may from time to time decide

The Board of Directors recommend the Special Resolution as set out in Item No 5 of the accompanying notice

Except Mr. Kanishka Harshad Modi and Mr Harshad Natvarlal Modi, Non executive Director in the Company , none of the Directors and Key Managerial Personnel or their relatives are interested or concerned in Resolution No 5. The Board recommends the resolution set out in Item No 5 ___ of the notice for the approval by the members of the Company. The above may be treated as an abstract of the terms and conditions governing the remuneration and memorandum of interest.

Disclosure(s) in terms of Section 197 read with Schedule V to the Companies Act, 2013, applicable Rules thereunder and SEBI (LODR) as the case may be.

I. General Information relating to the Industry and the Company

i) Nature of Industry – Manufacture of paper, paper boards, cartons and power generation.

ii) Date of commercial production : Paper in 1959, power in 2001 and cartons in the year 2008.

iii) Financial performance for the last three years (₹ in lakhs).

	FY 2025-26	FY 2024-25	FY 2023-24
Net Sales	43,338.41	36,856.34	31,148.19
Profit before tax	1,434.87	(1,278.49)	(1,787.16)
Profit after tax	1,074.11	(964.07)	(1,342.77)
Export performance	NIL	104.06	NIL

(iv) Foreign investments on collaborations: - NIL

II. A) Information about the appointee Mr Manish M Patel

i) Background detail: Mr. Manish M Patel (DIN: 00128179), Managing Director is aged about 67 years and is an Engineer and MBA. He is associated with the Company since 1985 and is responsible for the progress of the Company upto the present stage.

ii) Past remuneration: For the year ended 31.03.2026:

Salary and Allowance	₹90,00,000
Perquisite	₹27,60,841
Commission on net profit,	NIL
Contribution to provident fund,	₹21,600
Contribution to Super Annuation Fund	₹7,25,000
Totalling	₹1,25,07,441

iii) Job Profile: Overall Management of the business of the Company including strategic planning, growth, new product development and all aspects of the Company's operations and profitability.

iv) Remuneration proposed: As per resolution annexed.

v) Comparative remuneration profile with respect to Industry, size of the Company, profile of the position and person: The remuneration proposed is commensurate with his expertise, knowledge of the industry, contribution to the Company's operations and market position of the Company

vi) Pecuniary relationship directly or indirectly with the Company, or relation with the managerial personnel, if any : Besides remuneration being received , the Managing Director does not have any pecuniary relationship with the Company. Mrs Vandhana Manish Patel (GM – Systems) is the wife of Mr Manish M Patel, Managing Director of the Company

II. B) Information about the appointee - Mr Kanishka Harshad Modi

This explanatory statement is in relation to resolution proposed for continuation of payment of minimum remuneration specified in section II of Part II of Schedule V to the Companies Act, 2013 to the Whole

Time Director. Accordingly, information furnished at the time of his appointment is updated as given below:

i) Background detail: Mr. Kanishka Harshad Modi (DIN: 10260282), Whole Time Director is aged about 43 years and is a Bachelor in Management Studies and MBA. He has 10 years experience in the Indian Kraft paper Trading industry .

ii) Past remuneration: Last drawn for FY 2025-26:

Salary and Allowance	₹60,00,000
Perquisite	₹28,50,000
Commission on net profit,	NIL
Contribution to provident fund,	NIL
Contribution to Super Annuation Fund	NIL
Totalling	₹88,50,000

iii) Job Profile: Devoting his whole time and attention to the business of the Company and perform of such other duties under the supervision and control of the Board of the Directors of the Company

iv) Remuneration proposed: As per resolution annexed.

v) Comparative remuneration profile with respect to Industry, size of the Company, profile of the position and person: The remuneration proposed is commensurate with his expertise, knowledge of the industry, contribution to the Company's operations and market position of the Company

vi) Pecuniary relationship directly or indirectly with the Company, or relation with the managerial personnel, if any :

Mr. Kanishka Harshad Modi is the son of Mr Harshad Natvarlat Modi, Non executive Director in the Company

III. OTHER INFORMATION

i) Reason of loss or inadequate profit:

Paper Industry is cyclical and dependence on imports, weakening rupee may affect the profitability of the Company.

ii) Steps taken or proposed to be taken for improvement :

To remain competitive in the current challenges of economy and industry, the Company has taken the following steps

- To manufacture higher grades of Paper with higher value addition
- To strengthen technical and marketing functions

iii) Expected increase in productivity and profits in measurable terms

The Company has taken measures to reduce costs and to improve operating efficiency and it is exploring possibilities to increase the realisations to the extent possible considering the current market conditions.

IV. DISCLOSURES

The required disclosures as to the remuneration package ,etc have been appropriately provided in the Directors' Report under heading Corporate Governance Report, forming part of the Annual Report which may be referred to.

The above may be treated as an abstract of the terms and conditions governing the remuneration and memorandum of interest

NOTES

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (hereinafter referred to as "the MCA Circular") and Circular No. SEBI/HO/CFD/CFDPoD2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI (hereinafter referred to as "the SEBI Circulars"), the AGM of the Company is being held through VC facility/OAVM without the physical presence of Members at a common venue on Thursday, 17th September, 2026 at 11.30 a.m. The deemed venue for the AGM shall be the Registered office of the Company.

2. **e-AGM:** The Company has appointed M/s KFin Technologies Limited, Registrars and Transfer Agents, to provide facility for voting through remote evoting, Video Conferencing facility for the Annual General Meeting and evoting during the e-AGM.

3. Pursuant to the provisions of the Act, since the AGM is being held through Video Conferencing pursuant to MCA Circulars, physical attendance of the members has been dispensed with. Accordingly the facility for appointment of proxies by the members will not be available for the AGM and hence Proxy form and attendance slip are not annexed hereto. However Body Corporates who are members of the Company are entitled to appoint authorised representatives to attend the AGM through Video conference and participate thereat and cast their votes through e - voting. Since the AGM is being held through Video Conference, the route map of the meeting is not annexed thereto.

4. The Members can join the e-AGM 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

5. Up to 2000 members will be able to join on a FIFO basis to the e-AGM.

6. No restrictions on account of FIFO entry into e-AGM in respect of large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.

7. The participation of members through Video conference will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013.

8. Members are requested to communicate the change in address, if any, immediately to the Company's Registrars & Share Transfer Agents M/s KFin Technologies Limited, Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032.

9. In compliance with the MCA Circulars and SEBI Circulars Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the RTA of the Company / Depositories. Members may please note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.sipaper.com, website of Stock exchange www.bseindia.com and on the website of the Company's Registrar and Share Transfer Agent, Kfin Technologies Ltd (KFintech) at https://evoting.kfintech.com.

10. The relevant details in respect of item No. 2 & 3 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standard - 2 on General Meetings are annexed hereto:

Details of the Director seeking appointment / re-appointment in the forthcoming Annual General Meeting

Name of the Director & Age	Qualifications	Date of first Appointment & No. of equity shares held in the Co.	Experience in specific functional areas	No. of Board Meetings attended during FY 2025-26	Directorships in other companies	Chairman / membership in committees on the Board of other companies
Mr Ajay D Patel 57 years	B.E, M.B.A	31.08.1996 Holds 3,10,752 equity shares	More than 3 decades of experience in Paper industry. Providing market information and helping the promotion of sales in western region	3	(1) Laxmi Board and Paper Mills Pvt Ltd (2) Indo Afrique Paper Mills Pvt Ltd (3) Kalyan Bhiwandi Industrial CETP (4) Chembur Golf Welfare Association (5) Harshwardhan Processors Pvt Ltd	----
Mr Harshad N Modi 74 years	B.Com	27.07.2023 (effective date of appointment) 25,40,240 equity shares	Vast experience in Indian Kraft Paper Industry	4	1. Laxmi Board and Paper Mills Pvt Limited	----

Relationship with other Directors

Mr Harshad N Modi and Mr Kanishka Harshad Modi are related inter se.

Remuneration sought to be paid and the remuneration last drawn:

Mr Ajay D Patel: Sitting fees are paid to Non whole time Directors for attending the Board meetings / Committee meetings along with Commission on net profits of the Company within the statutory limits, as per the Nomination & Remuneration Policy of the Company. Sitting fees paid to Mr Ajay D Patel for FY 2025-26 is ₹0.30 lakhs for attending the Board Meetings and a commission of ₹2.05 lakhs as commission on net profits of the Company.

Mr Harshad N Modi: Sitting fees are paid to Non whole time Directors for attending the Board meetings / Committee meetings along with Commission on net profits of the Company within the statutory limits, as per the Nomination & Remuneration Policy of the Company. Sitting fees paid to Mr Harshad N Modi for FY 2025-26 is ₹0.40 lakhs for attending the Board Meetings and a commission of ₹2.05 lakhs as commission on net profits of the Company.

Terms and conditions of Appointment or Re-appointment:

Mr Ajay D Patel is being re appointed as a Non whole time Director, liable to retire by rotation.

Mr Harshad N Modi is being continued as a Non whole time Director, liable to retire by rotation

The detailed terms and conditions are included as a part of the resolution & explanatory statement.

11. In order to protect your interest against fraudulent encashment of Dividend warrants, we request you to provide us the name of your bank, branch & the account number, if not already given, to enable us to incorporate the same in your Dividend warrants.

12. Members who have not encashed their Dividend Warrants pertaining to the year 2018-19 & onwards are requested to approach the Company/ Company's Registrar and Share Transfer Agents, immediately for payment of Dividend thereof. As per the provisions of Section 124(5) and 124 (6) which came to force on 5th September 2016, Companies while transferring the unpaid dividend will also have to transfer the underlying equity shares, only if the dividend is not claimed for 7 years. Members may please take note of the same.

    The unclaimed Dividend will be transferred to the Investor Education and protection Fund ('IEPF') of the Central Government, pursuant to Section 124 of the Companies Act, 2013, on the respective due date(s) mentioned there against. Kindly note that after such date, the members will not be entitled to claim such dividend from the Company.

Dividend for the year	Date of declaration	Date of completion of 7 years	Due Date of transfer to IEPF
2018-19	19th Sept 2019	19th Oct 2026	18th Nov 2026
2019-20	24th Sept 2020	24th Oct 2027	23rd Nov 2027
2020-21	23rd Sept 2021	23rd Oct 2028	22nd Nov 2028
2021-22	22nd Sept 2022	22nd Oct 2029	21st Nov 2029

13. In order to avoid delay in receiving the Dividend, members holding shares in physical form are requested to register / update their complete bank account details for receiving Dividend directly to their bank accounts.

14. SEBI has recently introduced simplified common request forms for various investor services such as KYC Updation, Updation of signature etc for all physical shareholders.

    For availing the following investor services, send a written request in the prescribed forms along with supporting documents to the RTA of the Company, Kfin Technologies Ltd, Selenium Tower B, Plot No 31 & 31, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032, Telangana.

    The following are the various investor request forms available to the shareholder:

    1. Form for availing investor services to register PAN, email address, bank details and other KYC details or changes in address / update thereof for securities held in physical mode Form ISR-1
    2. Updation of signature of securities holder Form ISR-2
    3. For nomination as provided in the Rules 19 (1) of Companies (Share capital and debenture) Rules, 2014 Form SH-13
    4. Declaration to opt out of Nomination Form ISR-3
    5. Cancellation of nomination by the holder(s) (along with ISR-3) / Change of Nominee Form SH-14
    6. Form for requesting issue of Duplicate Certificate and other service requests for shares / debentures / bonds, etc., held in physical form ISR-4
    7. Transmission Request form ISR 5

    The forms for updating the above details are available at the Company's website: www.sipaper.com/investor relation/investor info/investor updates.

15. Companies Act, 2013 provides for Nomination facility to members. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The form can be downloaded from the Company's website www.sipaper.com. Members are requested to submit these details to their DP in case the shares are held by them in electronic form and to the RTA in case the shares are held in physical form.

16. Members may please take note that w.e.f 1st April 2019, no physical shares will be accepted for share transfer unless the shares are dematerialized, as per amendment to SEBI Listing Regulations. Please ensure to demat your physical holdings. SEBI Circular dated 20th April 2018 mandates shareholders whose PAN and Bank account details are not registered with the Company, to provide PAN and Bank account details for updation of the same in the Company records. In this regard communications are sent to physical shareholders whose PAN and Bank account details are not registered. Members may please contact the Company or our RTA M/s KFin Technologies Ltd, Hyderabad for updation of PAN and Bank account details.

17. Special window for re-lodgement of physical share transfer requests: Members who have executed the transfer prior to April 1, 2019, but were not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents have been provided a special re-lodgement window till February 4, 2027, to re-lodge the transfer requests. Transfers would be approved if all the requisite documents are in place. Transfer under this window will be credited only in dematerialised form and will carry a one-year lock-in period from the date of transfer registration. Members can contact the Company or the RTA, for assistance in this regard.

18. Simplification of Procedure for Issuance of Duplicate Share Certificates: SEBI vide Circular No: HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 Dated February 6, 2026 has simplified the process for issuing duplicate share certificates. The documentation requirements have been standardised as below:

Market Value of shares	Required documents
Up to ₹10,000	Undertaking on plain paper (no notarisation required)
Above ₹10,000 and up to ₹10,00,000	Single Affidavit-cum-Indemnity Bond
Above ₹10,00,000	Affidavit-cum-Indemnity Bond along with FIR/Police Complaint/Court injunction order/copy of plaint and Newspaper Advertisement by the Company

19. With effect from April 2, 2026, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation by the Company or the RTA while processing service request*. Accordingly, Shares will be credited directly to the Member's demat account upon submission of valid demat account details along with the latest Client Master List, not older than 2 months, attested by their DP. Any Letter of Confirmation issued before April 2, 2026, may be submitted by the shareholders to DP for dematerialisation within 120 days from the date of issuance of Letter of Confirmation.

**Issue of duplicate securities certificate; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition.*

By Order of the Board of Directors

Nanjangud
20th August, 2026

MANISH M PATEL
MANAGING DIRECTOR
DIN 00128179

PROCEDURE & INSTRUCTIONS FOR REMOTE e-VOTING

PROCEDURE FOR REMOTE E-VOTING

In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech , on all the resolutions set forth in this Notice.

i. Pursuant to SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs. Individual demat account holders would now be able to cast their vote without having any further requirement to register with the E-Voting Service Provider (ESP), thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.

ii. The remote e-Voting period commences on 14-09-2026 Monday (9.00 A.M. IST) and ends on 16-09-2026 Wednesday (5.00 P.M. IST).

iii. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date 10-09-2026.

iv. Any non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at **evoting@kfintech.com**. However, if he / she is already registered with KFintech for remote e-Voting, then he /she can use his / her existing User ID and password for casting the vote.

v. In case of Individual Shareholders who acquires shares of the Company and becomes a Member of the Company after sending of the Notice, and holding shares as of the cut-off date, may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

THE DETAILS OF THE PROCESS AND MANNER FOR REMOTE E-VOTING ARE AS UNDER:

I) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**1. Member already registered for IDeAS facility may follow the below steps:** I. Visit the URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" under e-voting services. IV. Click on company name or e-Voting service provider i.e. KFintech and you will be re-directed to KFintech website for casting your vote.

	2. Members who have not registered for IDeAS facility may follow the below steps: I. To register click on link : https://eservices.nsdl.com II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. On completion of the registration formality, follow the steps provided above. **3. Members may alternatively vote by directly accessing the e-Voting website of NSDL:** I. Visit the URL: https://www.evoting.nsdl.com/ II. Click on the icon "Login" which is available under 'Shareholder/Member' section. III. Enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will requested to select the name of the company or the e-Voting Service Provider name, i.e.KFintech. V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.
Individual Shareholders holding securities in demat mode with CDSL	**1. Members already registered for Easi/Easiest facility may follow the below steps:** a) Visit the following URL: https://web.cdslindia.com/myeasitoken/home/login/ or www.cdslindia.com b) Click on the "Login" icon and opt for "My Easi New(Token)" (only applicable when using the URL: www.cdslindia.com) c) On the new screen, enter User ID and Password. Without any further authentication, the e-voting page will be made available. d) Click on Company name or e- voting service provider name, i.e., KFintech to cast your vote. **2. Members who have not registered for Easi/ Easiest facility may follow the below steps:** a) To register for this facility, visit the URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration b) On completion of the registration formality, follow the steps provided above. **3. Members may alternatively vote by directly accessing the e-Voting website of CDSL:** a) Visit the URL: https://evoting.cdslindia.com/Evoting/EvotingLogin b) Enter the demat account number and PAN. c) Enter OTP received on mobile number & email registered with the demat account for authentication. d) Post successful authentication, the shareholder will receive links for the respective e-voting service provider, i.e., KFintech where the e-voting is in progress.

Individual Shareholder login through their demat accounts / Website of Depository Participant	I. Members may alternatively login using the credentials of the demat Account through their DP registered with NSDL /CDSL for e-Voting facility. II. On clicking the E-voting icon, members will be redirected to NSDL / CDSL Depository site on successful authentication. III. Members may then click on Company name or e-Voting service provider-Kfintech and will be redirected to e-Voting website of KFintech for casting their vote without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk details for Individual Shareholders holding securities in demat mode related to login through Depository i.e. NSDL and CDSL are as under:

Login type	Helpdesk details
Securities held with NSDL	**Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990**
Securities held with CDSL	**Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-62343625, 022-62343626, 022-62343259, or 1800 210 9911**

II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode.

Members whose email IDs are registered with the Depository Participants (s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Visit the URL: **https://evoting.kfintech.com/**

ii. Enter the login credentials (i.e. User ID and password). User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" i.e., 'The South India Paper Mills Limited" and click on "Submit".

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at e-mail id i.e. hitaishkumar@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "SIPM Even No."

INSTRUCTIONS FOR ALL THE MEMBERS FOR ATTENDING THE AGM OF THE COMPANY THROUGH VC/OAVM AND E-VOTING DURING THE MEETING.

i. Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFintech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from KFintech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Facility for joining AGM though VC/ OAVM shall open at least 30 minutes before the commencement of the Meeting.

iii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

iv. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number, email id, and mobile number at https://emeetings.kfintech.com. **Questions/ queries** received by the Company from 12th September 2026 till 14th September 2026 (5.00 P.M.) shall only be considered for response during the AGM.

vi. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC/ OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

vii. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member casts votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

viii. Facility of joining the AGM through VC / OAVM shall be available for members on first come first served basis.

ix. Institutional Members are encouraged to attend and vote at the AGM.

Procedure for Registration of email and Mobile: securities in physical mode

SEBI has mandated that any service request from members holding securities in physical mode shall be entertained only upon registration of the PAN, KYC details and nomination. Moreover, to avail online services, the security holders can register mobile number and e-mail ID. Members are requested to submit Form ISR-1 duly filled and signed along with self-attested copy of the PAN card and such other documents as prescribed in the Form, to register or update.

a. PAN, KYC details and nomination;

b. Particulars of bank account or change in their address, for receiving dividend directly in their account through electronic mode or through a physical instrument; and

c. E-mail address to receive communication through electronic means, including Integrated Annual Report and Notice and other communications.

Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link:

https://ris.kfintech.com/clientservices/isc/default.aspx or on the website of the Company www.sipaper.com

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b) Through hard copies which are self-attested, which can be shared on the address below;

Name	KFIN Technologies Limited
Address	Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India - 500 032

or

c) Through electronic mode with e-sign by accessing the following link:

https://ris.kfintech.com/clientservices/isc/default.aspx#

Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

OTHER INSTRUCTIONS

I. Speaker Registration: The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit https://emeetings.kfintech.com and login through the user id and password received from Kfintech in the mail. On successful login, select 'Speaker Registration' which will opened from 12th September, 2026 (9.00 A.M.) to 14th September, 2026 (5.00 P.M.). The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

II. Post your Question: The Members who wish to post their questions prior to the meeting can do so by visiting https://emeetings.kfintech.com and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Post Your Question' option, which will opened from 12th September, 2026 (9.00 A.M.) to 14th September, 2026 (5.00 P.M.)

III. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of **https://evoting.kfintech.com (KFintech Website) or contact Ms Premkumar Nair, at einward.ris@kfintech.com and/ or at evoting@kfintech.com or call KFintech's toll free No. 1-800-309-4001 for any further clarifications.**

IV. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 10th September, 2026, being the cut-off date are only entitled to vote on the Resolutions set forth in this Notice. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

V. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

i. If the mobile number of the member is registered against DP ID Client ID, the member may send SMS: MYEPWD <space> DP ID Client ID to 9212993399

1. Example for NSDL:
   MYEPWD <SPACE> IN12345612345678
2. Example for CDSL:
   MYEPWD <SPACE> 1402345612345678

ii. If e-mail address or mobile number of the member is registered against DP ID Client ID, then on the home page of https://evoting.kfintech.com/, the member may click "Forgot Password" and enter DP ID Client ID and PAN to generate a password.

iii. Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at **toll free number 1800 309 4001**.

VI. The Board of Directors have appointed Mr. S N Hitaish Kumar, Practicing Company Secretary (Membership No. 6564, CP No. 6553) as the Scrutinizer to scrutinize the e-Voting and voting at the AGM in a fair and transparent manner.

VII. The Scrutinizer shall immediately after the conclusion of E voting at the general meeting, count the votes cast at the meeting and then unblock the votes cast through remote evoting in the presence of at least two witnesses not in the employment of the Company and make not later than three days of the conclusion of the meeting, a consolidated Scrutinizer's Report (integrating the votes cast at the meeting and through remote evoting of the total votes cast in favour or against, if any, forthwith to the Chairman or any person authorised by the Chairman in writing, who shall countersign the same. The result of evoting shall be declared within 48 hours of the conclusion of the meeting.

VIII. The Chairman or the person authorised by him in writing, shall forthwith on receipt of the Consolidated Scrutinizer's Report declare the Results of the voting. The resolutions shall be deemed to be passed on the AGM Date subject to the receipt of requisite no of votes.

IX. The Results declared, along with the Scrutinizer's Report, shall be placed on the Company's website www.sipaper.com and on the website of service provider (https://evoting.kfintech.com) immediately after the results are declared by the Chairman. The Company shall simultaneously forward the results to BSE Limited where the shares of the Company are listed.