## THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE, CIN : L85110KA1959PLC001352

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS	FOR THE QUA	ARTER / 9 MON	ITHS ENDED 3	1.12.2016	Rs in L	Rs in Lakhs		
PARTICULARS	3 months ended 31/12/2016	Preceeding 3 months ended 30/09/2016	Corresponding 3 months ended 31/12/2015 in the previous year	Year to date figures for the current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	Previous accounting yea ended 31/03/2016		
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited		
1 Income from Operations								
(a) Sales (incl Excise Duty)	5,430.79	5,140.69	5,366.94	16,051.59	16,316.68	21,899.1		
(b) Other Operating Revenues	2.87	3.60	4.60	10.27	19.61	11.8		
Total Income from Operations (net)	5,433.66	5,144.29	5,371.54	16,061.86	16,336.29	21,911.0		
2 Expenses								
a) Cost of Materials Consumed	2,288.33	2,379.23	2,430.06	7,189.54	7,259.72	9,704.2		
b) Purchase of Stock-in-Trade	-	-	-	-	-	-		
c) Changes in inventories of Finished goods, WIP & Stk in Trade	27.02	45.94	(87.13)	(108.90)		2.5		
d) Excise Duty	301.73	290.41	306.62	903.67	925.11	1,237.3		
e) Employee Benefits Expenses	436.42	424.06	475.64	1,315.90	1,271.58	1,816.7		
f) Depreciation and amortisation expense	237.84	230.10	188.55	698.04	565.65	797.4		
g) Other expenses	1,625.17	1,333.98	1,419.91	4,268.22	4,291.11	5,569.9		
Total Expenses	4,916.51	4,703.72	4,733.65	14,266.47	14,250.86	19,128.1		
3 Profit from operations before Other Income, Finance Costs and								
Exceptional Items (1-2)	517.15	440.57	637.89	1,795.39	2,085.43	2,782.9		
4 Other Income	43.69	19.94	9.16	73.23	28.02	45.6		
5 Profit from ordinary activities before Finance Cost and Exceptional								
Items (3+4)	560.84	460.51	647.05	1,868.62	2,113.45	2,828.5		
6 Finance Costs	120.26	92.92	44.93	298.58	100.62	165.0		
Profit from ordinary activities after Finance Cost but before	440.58	367.59	602.12	1,570.04	2,012.83	2,663.5		
Exceptional Items (5-6)					001 57	001 5		
<ul> <li>8 Exceptional Items Net - Income / (Loss)</li> <li>9 Profit from ordinary activites before tax (7+8)</li> </ul>	440.58	367.59	602.12	1,570.04	821.57	821.5 3,485.1		
					2,834.40	-		
<ul> <li>Tax Expense</li> <li>Net Profit from ordinary activities after Tax (9-10)</li> </ul>	153.75 286.83	128.25 239.34	208.00 394.12	545.00 <b>1,025.04</b>	981.00 <b>1,853.40</b>	1,076.1 <b>2,408.9</b>		
2 Extraordinary Items	200.03	235.34	594.12	1,025.04	1,055.40	2,400.5		
I Net Profit for the period (11+12)	286.83	239.34	394.12	1,025.04	1,853.40	2,408.9		
<ul> <li>4 Paid up equity share capital (Face Value of Rs. 10/- per share)</li> </ul>	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.0		
Reserves excluding Revaluation Reserves as per balance sheet of	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.0		
previous accounting year			_			11,208.4		
L6 Earnings per equity share - Basic & Diluted	-	-	-		-			
- EPS before extraordinary items	1.91	1.60	2.63	6.83	12.36	16.0		
- EPS after extraordinary items	1.91	1.60	2.63	6.83	12.36	16.0		
Note :	1.51	1.00	2.05	0.05	12.50	10.0		
<ul> <li>Figures of the previous period / year have been regrouped wherever r</li> </ul>	necessary							
2 No. of investor complaints pending at the beginning & end of the quarter		Complaints rece	eived & resolved	1				
during the quarter ended 31-12-2016 is 3.		oomplainto root		•				
<b>3</b> The above results have been reviewed by the Audit committee and app	roved by the B	oard of Director	s in their respec	tive meetings				
held on 25.01.2017 and have been subjected to Limited Review by the	-		o	are meenige				
	BY ORDER OF THI							
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					Sd/-			
					MANISH M F			

Place : BANGALORE Date : 25.01.2017 MANAGING DIRECTOR DIN 00128179

## THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE CIN : L85110KA1959PLC001352

SEGMENTWISE REVENUE, RESULTS, CAPITA	AL EMPLOYED		Rs. In La	ikhs		
Particulars	3 months ended 31/12/2016	Preceeding 3 months ended 30/09/2016	Corresponding 3 months ended 31/12/2015 in the previous year	Year to date figures for the current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	Previous accounting year ended 31/03/2016
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
i) Paper & Paper Products	5,277.92	5,098.79	5,321.70	15,809.95	16,161.52	21,682.55
ii) Power	659.20	604.48	643.40	1,932.43	1,879.40	2,509.86
Total	5,937.12	5,703.27	5,965.10	17,742.38	18,040.92	24,192.41
Less : Inter Segment Revenue	506.33	562.58	598.16	1,690.79	1,724.24	2,293.23
Net Sales incl Excise Duty	5,430.79	5,140.69	5,366.94	16,051.59	16,316.68	21,899.18
2 Segment Results						
i) Paper & Paper Products	507.77	425.62	505.42	1,592.66	1,771.01	2,301.77
ii) Power	53.07	34.89	141.63	275.96	342.44	526.81
Add : Exceptional items (net)	-	-	-	-	821.57	821.57
Total	560.84	460.51	647.05	1,868.62	2,935.02	3,650.15
Less : Finance costs Less : Unallocable expenses (net of Income)	120.26	92.92	44.93	298.58	100.62	165.04 -
Total Profit before Tax	440.58	367.59	602.12	1,570.04	2,834.40	3,485.11
3 Segment Assets						
i) Paper & Paper Products	17,476.95	17,471.48	18,376.47	17,476.95	18,376.47	17,229.46
ii) Power	4,727.08	4,650.27	226.86	4,727.08	226.86	4,376.18
Total Segment Assets	22,204.03	22,121.75	18,603.33	22,204.03	18,603.33	21,605.64
4 Segment Liabilities						
i) Paper & Paper Products	7,382.99	7,529.49	5,908.82	7,382.99	5,908.82	7,989.98
ii) Power	1,087.52	1,145.57	-	1,087.52	-	907.18
Total Segment Liabilities	8,470.51	8,675.06	5,908.82	8,470.51	5,908.82	8,897.16

Place : BANGALORE Date: 25.01.2017 BY ORDER OF THE BOARD

Sd/-MANISH M PATEL MANAGING DIRECTOR DIN 00128179