



# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: Stock-Ex/Reg 44/ 2022/ 1701

24.09.2022

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Tel: (022) 2272 1233/34

Dear Sir,

**Sub: Disclosure of voting results of AGM under Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code 516108**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 we are enclosing herewith the voting results in respect of our Annual General Meeting held on 22<sup>nd</sup> September, 2022 along with copy of the Consolidated Report of the Scrutinizer Mr S N Hitaish Kumar, Practising Company Secretary(FCS 6564, M No 6553).

All the resolutions were passed with requisite majority.

Kindly take the above on your records.

Thanking you,

Yours faithfully

For **THE SOUTH INDIA PAPER MILLS LTD**

VIDYA  
BHAT  
Vidya Bhat  
Company Secretary

Digitally signed by  
VIDYA BHAT  
Date: 2022.09.24  
11:44:24 +05'30'

Encl: as above

**SIPM**

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE : (91) (08221) 228265-67 FAX : (91) (08221) 228270

CORPORATE : PHONE : (91) (080) 41123605 FAX : (91) (080) 41512508

E-mail : [marketing@sipaper.com](mailto:marketing@sipaper.com) Grams : PAPERMILLS Website : [www.sipaper.com](http://www.sipaper.com)

THE SOUTH INDIA PAPER MILLS LIMITED										
22-09-2022										
5007										
No. of shareholders present in the meeting either in person or through proxy:										
Promoters and Promoter Group:										
Public:										
No. of Shareholders attended the meeting through Video Conferencing										
6										
Promoters and Promoter Group:										
40										
Resolution No. 1										
Resolution required: (Ordinary/Special)										
ORDINARY - Adoption of accounts for the Financial Year ended 31st March 2022										
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Invalid Votes	Abstained Votes
Category	Mode of Voting									
Promoter and Promoter Group	E-Voting		19,09,180	31.8845	19,09,180	0	100.0000	0.0000	0	0
	Poll	59,87,808	1,90,140	3.1755	1,90,140	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		20,99,320	35.0599	20,99,320	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0
	Poll	73,200	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting		21,97,201	24.5800	21,97,200	1	100.0000	0.0000	0	0
	Poll	89,38,992	1,68,753	1.8878	1,68,753	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,65,954	26.4678	23,65,953	1	100.0000	0.0000	0	0
	Total		44,65,274	29.7685	44,65,273	1	100.0000	0.0000	0	0

For The South India Paper Mills Ltd.

*B. Kani Hoda*  
Authorised Signatory

ORDINARY - Declaration of Dividend for the Financial Year ended 31st March 2022 (FY 2021-22)										
Resolution No.	Whether promoter/ promoter group are interested in the	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
2	ORDINARY - Declaration of Dividend for the Financial Year ended 31st March 2022 (FY 2021-22)									
Special)										
Category	Mode of Voting									
Promoter and Promoter Group	E-Voting		19,09,180	31.8845	19,09,180	0	100.0000	0.0000	0	0
	Poll		1,90,140	3.1755	1,90,140	0	100.0000	0.0000	0	0
		59,87,808								
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		20,99,320	35.0599	20,99,320	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
		73,200								
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting		21,97,201	24.5800	21,97,200	1	100.0000	0.0000	0	0
	Poll		1,68,753	1.8878	1,68,753	0	100.0000	0.0000	0	0
		89,38,992								
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,65,954	26.4678	23,65,953	1	100.0000	0.0000	0	0
	Total	1,50,00,000	44,65,274	29.7685	44,65,273	1	100.0000	0.0000	0	0

For The South India Paper Mills Ltd.

*[Signature]*  
Authorised Signatory

Resolution No. 3 ORDINARY - To appoint a Director in place of Mr Dineshchandra C Patel (00167581) who retires by rotation & is eligible for re- appointment										
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100	Invalid Votes	Abstained Votes
Category	Mode of Voting									
Promoter and Promoter Group	E-Voting		19,09,180	31.8845	19,09,180	0	100.0000	0.0000	0	0
	Poll		1,90,140	3.1755	1,90,140	0	100.0000	0.0000	0	0
		59,87,808								
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		20,99,320	35.0599	20,99,320	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
		73,200								
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting		21,97,201	24.5800	21,97,099	102	99.9954	0.0046	0	0
	Poll		1,68,753	1.8878	1,68,753	0	100.0000	0.0000	0	0
		89,38,992								
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,65,954	26.4678	23,65,852	102	99.9957	0.0043	0	0
	Total		44,65,274	29.7685	44,65,172	102	99.9977	0.0023	0	0
		1,50,00,000								

For The South India Paper Mills Ltd.

*B. Srinivasulu*  
Authorised Signatory

Resolution No.	ORDINARY - To appoint the Auditors and to fix their remuneration									
Whether promoter/ promoter group are interested in the	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100	Invalid Votes	Votes Abstained
Category										
Promoter and Promoter Group										
	Mode of Voting		19,09,180	31.8845	19,09,180	0	100.0000	0.0000	0	0
	E-Voting		1,90,140	3.1755	1,90,140	0	100.0000	0.0000	0	0
	Poll	59,87,808								
	Postal Ballot (if applicable)									
	Total		20,99,320	35.0599	20,99,320	0	100.0000	0.0000	0	0
Public- Institutions										
	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)	73,200								
	Total									
	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions										
	E-Voting		21,97,201	24.5800	21,97,100	101	99.9954	0.0046	0	0
	Poll	89,38,992	1,68,753	1.8878	1,68,753	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)									
	Total		23,65,954	26.4678	23,65,853	101	99.9957	0.0043	0	0
	Total	1,50,00,000	44,65,274	29.7685	44,65,173	101	99.9977	0.0023	0	0

For The South India Paper Mills Ltd.

*K. Srinivasan*  
 Authorised signatory

Resolution No.	SPECIAL - Approval for continuation of appointment of Mr Dineshchandra C Patel (DIN 00167581) in terms of Regulation 17(1A) of the SEBI (LODR) Regulations 2015										
Resolution required: (Ordinary/Special)	SPECIAL										
Whether promoter/ promoter group are interested in the	Yes										
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100	Invalid Votes	Abstained Votes		
Promoter and Promoter Group		19,09,180	31.8845	19,09,180	0	100.0000	0.0000	0	0		
		1,90,140	3.1755	1,90,140	0	100.0000	0.0000	0	0		
	59,87,808										
Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0		
Total		20,99,320	35.0599	20,99,320	0	100.0000	0.0000	0	0		
Public- Institutions		0	0.0000	0	0	0.0000	0.0000	0	0		
		0	0.0000	0	0	0.0000	0.0000	0	0		
	73,200										
Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0		
Total		0	0	0	0	0.0000	0.0000	0	0		
Public- Non Institutions		21,97,201	24.5800	21,97,099	102	99.9954	0.0046	0	0		
		1,68,753	1.8878	1,68,753	0	100.0000	0.0000	0	0		
	89,38,992										
Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0		
Total		23,65,954	26.4678	23,65,852	102	99.9957	0.0043	0	0		
Total	1,50,00,000	44,65,274	29.7685	44,65,172	102	99.9977	0.0023	0	0		

For The South India Paper Mills Ltd.

*P. Rav. Helth*  
 Authorised Signatory

6											
SPECIAL - To continue the appointment of Mr. Jitendra A Patel (00248302) as a Non Executive Director											
Resolution No.	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100	Votes Invalid	Votes Abstained
Category	Mode of Voting										
Promoter and Promoter Group	E-Voting		19,09,180	19,09,180	31.8845	19,09,180	0	100.0000	0.0000	0	0
	Poll		1,90,140	1,90,140	3.1755	1,90,140	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		59,87,808								
	Total			20,99,320	35.0599	20,99,320	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting				0.0000		0	0.0000	0.0000	0	0
	Poll				0.0000		0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		73,200								
	Total										
Public- Non Institutions	E-Voting			21,97,201	24.5800	21,97,099	102	99.9954	0.0046	0	0
	Poll			1,68,753	1.8878	1,68,753	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		89,38,992								
	Total			23,65,954	26.4678	23,65,852	102	99.9957	0.0043	0	0
	Total		1,50,00,000	44,65,274	29.7685	44,65,172	102	99.9977	0.0023	0	0

For The South India Paper Mills Ltd.

*P. Ram Mohan*  
 Authorised Signatory

Resolution No.	7									
Resolution required: (Ordinary/Special)	SPECIAL - Approval for payment of minimum remuneration to Mr Manish M Patel (DIN 00128179), Managing Director in years of loss/ inadequate profits in terms of Schedule V of the Companies Act, 2013									
Whether promoter/ promoter group are interested in the	Yes	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Invalid	Votes Abstained
Category	Mode of Voting									
Promoter and Promoter Group	E-Voting		19,09,180	31.8845	19,09,180	0	100.0000	0.0000	0	0
	Poll		1,90,140	3.1755	1,90,140	0	100.0000	0.0000	0	0
		59,87,808								
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		20,99,320	35.0599	20,99,320	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
		73,200								
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		21,97,201	24.5800	21,97,099	102	99.9954	0.0046	0	0
Promoter and Promoter Group	E-Voting		1,68,753	1.8878	1,68,753	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
		89,38,992								
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,65,954	26.4678	23,65,852	102	99.9957	0.0043	0	0
		1,50,00,000								
	Total		44,65,274	29.7685	44,65,172	102	99.9977	0.0023	0	0

VOTING RESULTS ON THE RESOLUTIONS : ALL THE ABOVE 7 RESOLUTIONS WERE PASSED WITH REQUISITE MAJORITY

For The South India Paper Mills Ltd,

*K. Ravi Holh*  
Authorised Signatory



**CS HITAIISH KUMAR S.N.** BCS., FCS.,  
Company Secretary in Practice

P : +91 821 4277012  
M : +91 94488 07798  
E : hitaishkumar@gmail.com

# 29, KBL Layout, Alanahalli  
Mysore - 570 028, Karnataka, INDIA

**CONSOLIDATED SCRUTINIZER'S REPORT**

*(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules 2014)*

To  
The Chairman,  
63<sup>rd</sup> Annual General Meeting of the Shareholders  
of The South India Paper Mills Limited, Nanjangud  
held on Thursday the 22<sup>nd</sup> September 2022 at 11.30 AM  
through Video Conference (VC)

Sir,

Subject : Consolidated Scrutinizer's Report on remote e-voting and e-voting (instapoll) conducted during the 63<sup>rd</sup> Annual General Meeting held through VC, pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, CS Hitaish Kumar S.N, Practicing Company Secretary, Mysuru have been appointed as Scrutinizer by the Board of Directors of The South India Paper Mills Limited ("Company") for the purpose of scrutinizing the remote e-voting and e-voting (instapoll) conducted during the 63<sup>rd</sup> Annual General Meeting held through VC, on the resolutions contained in the notice dated 26<sup>th</sup> May 2022 ("Notice") issued in accordance with General Circulars No. 14/2020 dated 8<sup>th</sup> April 2020, No. 17/2020 dated 13<sup>th</sup> April 2020, No. 20/2020 dated 5<sup>th</sup> May 2020, 02/2021 dated 13<sup>th</sup> January 2021 and 02/2022 dated 5<sup>th</sup> May 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") calling 63<sup>rd</sup> Annual General Meeting of its shareholders ("AGM") through VC on Thursday, the 22<sup>nd</sup> September 2022 at 11.30 am. The said appointment is made under the provisions of section 108 of the Companies Act, 2013 read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("LODR") relating to the voting through electronic means (by remote e-voting and instapoll) on the resolutions contained in the Notice calling the AGM is the responsibility of the management.

My responsibility as a Scrutinizer for e voting process, both through remote e-voting and through Instapoll, is restricted to render consolidated scrutinizer's report of the total votes cast in favour of or against the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Limited ("KFin"), the Registrar and Transfer Agents of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers and documents furnished to me electronically by the Company and KFin for my verification.


*S.N. Hitaish Kumar*



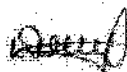
The shareholders of the Company as on the cut-off date i.e., Thursday 15<sup>th</sup> September 2022 as set out in the Notice were entitled to vote on the resolutions (item no. 1 to 7) as set out in the Notice calling the AGM.

The Company had provided remote e-voting facility to its shareholders through e-voting facility offered by KFin. The remote e-voting commenced on 19<sup>th</sup> September 2022 at 9:00 am and ended on 21<sup>st</sup> September 2022 at 5:00 pm.

At the AGM held through VC on Thursday, 22<sup>nd</sup> September 2022, the facility of e-voting through instapoll facility offered by KFin was provided to facilitate those members present in the meeting through VC and who did not participate in remote e-voting. After the time fixed for closing of e-voting through instapoll, the e-voting system recording the e-votes was locked by KFin under my instructions. The e-votes were scrutinized with the records maintained by the Company / KFin, the Registrar and Transfer Agents of the Company. The e-votes cast through Instapoll were thereafter unblocked in the e-voting portal in presence of Mr. Manish Kumar and Mr. Dileepa, who are not in employment of the Company. They have signed below in confirmation of e-voting being unblocked in their presence.



(Manish Kumar)  
Sneh Sadan, No.345/1  
2<sup>nd</sup> Floor, Vinaya Marga  
Siddarthanagar, Mysuru-570011



(Dileepa K)  
1196/1A, 1<sup>st</sup> Floor  
Balakrishna Rao Road,  
Chamarajapuram, Mysuru - 570006

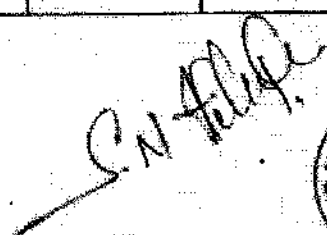
Thereafter, e-votes cast through e-voting facility were downloaded by me from e-voting portal of KFin. No physical ballots were received from any members. Based on the reports generated by KFin and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

I submit my consolidated scrutinizers report on the result of remote e-voting and e-voting at the AGM in respect of following resolutions stated in Notice of the 63<sup>rd</sup> Annual General Meeting of the Company:

a) **Resolution No.1:**

As an Ordinary Resolution: To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2022 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid* Votes Nos.
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	4106380	100	1	-	-
e-voting at AGM through Instapoll	358893	100	-	-	-
<b>Total</b>	<b>4465273</b>	<b>100</b>	<b>1</b>	<b>-</b>	<b>-</b>





b) Resolution No.2

As an Ordinary Resolution : To declare Dividend for the year ended 31st March, 2022.

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.*
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	4106380	100	1	-	-
e-voting at AGM through Instapoll	358893	100	-	-	-
Total	4465273	100	1	-	-

c) Resolution No.3

As an Ordinary Resolution: To appoint a Director in place of Mr. Dineshchandra C Patel (DIN 00167581) who retires by rotation and is eligible for reappointment

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.*
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	4106279	99.9975	102	0.0025	-
e-voting at AGM through Instapoll	358893	100.0000	-	-	-
Total	4465172	99.9977	102	0.0023	-

d) Resolution No.4

As an Ordinary Resolution: To appoint the Auditors and to fix their remuneration

RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act 2013, and the Rules made there under and pursuant to the recommendations of the Audit Committee and the Board, M/s B S Ravikumar and Associates (Firm Registration No. 006101S), Chartered Accountants, Mysore, who have submitted their eligibility certificate under Section 141(3) of the Companies Act, 2013, be and are hereby appointed as Statutory Auditors of the Company in the place of retiring auditor M/s Murthy & Swamy Associates, Chartered Accountants, Mysuru (FRN S200065) to hold office until the conclusion of the 68th Annual General Meeting of the Company to be held in the year 2027 on a remuneration as shall be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee.

Mode of Voting	Votes in favour of the resolution	Votes against the resolution	Invalid Votes Nos.*
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	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	4106280	99.9975	101	0.0025	-
e-voting at AGM through Instapoll	358893	100.0000	-	-	-
Total	4465173	99.9977	101	0.0023	-

**e) Resolution No.5**

As an Special Resolution: APPROVAL FOR CONTINUATION OF APPOINTMENT OF MR DINESHCHANDRA C PATEL (DIN 00167581) IN TERMS OF REGULATION 17 (1A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

RESOLVED that pursuant to Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, and as per the recommendation of Nomination & Remuneration Committee and the approval of the Board, consent of the members be and is hereby accorded for the continuation of appointment of Mr. Dineshchandra C Patel (DIN 00167581), the Non Executive Director of the Company, who has attained the age of 75 years, as long as he continues in the office of director, liable to retire by rotation.

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.*
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	4106279	99.9975	102	0.0025	-
e-voting at AGM through Instapoll	358893	100.0000	-	-	-
Total	4465172	99.9977	102	0.0023	-

**f) Resolution No.6**

As an Special Resolution: TO CONTINUE THE APPOINTMENT OF MR JITENDRA A PATEL AS A NON – EXECUTIVE DIRECTOR

RESOLVED that pursuant to Regulation 17 (1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, and in continuation of the resolution passed at the 62nd Annual General Meeting held on 23rd September 2021 ("AGM") and as per the recommendation of Nomination & Remuneration Committee and the approval of the Board, the consent of the members be and is hereby accorded for continuance of appointment of Mr. Jitendra A Patel (DIN 00248302), Non Executive Director of the Company, who will attain 75 years of age on 02-05-2023, as long as he continues in the office of Director of the Company.

*S. N. Kulkarni*



Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.*
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	4106279	99.9975	102	0.0025	-
e-voting at AGM though Instapoll	358893	100.0000	-	-	-
Total	4465172	99.9977	102	0.0023	-

**g) Resolution No.7**

As an Special Resolution: APPROVAL FOR PAYMENT OF MINIMUM REMUNERATION TO MR. MANISH M PATEL, MANAGING DIRECTOR IN YEARS OF LOSS / INADEQUATE PROFITS IN TERMS OF SCHEDULE V OF COMPANIES ACT 2013 - FOR THE REMAINING PERIOD OF THE TENURE OF HIS APPOINTMENT. I.E., UPTO 19TH MAY 2024

RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") and the Rules framed thereunder, (including any statutory modifications or re-enactment thereof, for the time being in force) and the Articles of Association and pursuant to recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, consent of the members be and is hereby accorded for the payment of remuneration approved by the members in the annual general meeting held on 20th September 2018, as given below to Mr. Manish M Patel (DIN: 00128179), Managing Director, for the remaining period of the tenure of his appointment i.e., upto 19th May 2024:

- (1) Salary at the present rate of Rs.7,50,000 (Rs. Seven Lakh Fifty Thousand Only) per month, with annual increments to be determined by the Board of Directors from time to time subject to limits prescribed in Schedule V to Companies Act 2013, as monthly remuneration, perquisites as enumerated in the explanatory statement below and and commission on net profits of the Company at the rate of 2% and such remuneration comprising of monthly salary, commission on net profits and value of perquisites shall not exceed 5% of the net profits of the Company computed with reference to Section 198 of the Companies Act 2013 for the time being in force and as amended from time to time, in case the Company has adequate profit.
- (2) In the event of any inadequacy or absence of profits in any financial year or years, the aforementioned remuneration comprising monthly salary, commission on net profits and the perquisites approved herein be continued to be paid as minimum remuneration subject to the limits prescribed under Schedule V of the Companies Act, 2013;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee of Directors) be and is hereby authorised to vary and/or revise the remuneration including commission and perquisites, from time to time, within the limits prescribed in Schedule V to the Companies Act 2013; and

RESOLVED FURTHER THAT save and except as aforesaid, the Special Resolution approved and passed by the Members at their 59th Annual General Meeting dated September 20, 2018 with respect to the appointment of Mr. Manish M Patel, as Managing Director shall continue to remain in full force and effect."



Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.*
	No. of Votes	As a % of total number of valid votes	No. of Votes	As a % of total number of valid votes	
Remote e-Voting	4106279	99.9975	102	0.0025	-
e-voting at AGM through Instapoll	358893	100.0000	-	-	-
Total	4465172	99.9977	102	0.0023	-

All relevant records relating to e-voting will remain in my safe custody until the chairman considers, approves and signs the Minutes of the 63<sup>rd</sup> annual general meeting of the Company and thereafter the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,

  
(CS Hitaish Kumar S N)

Practising Company Secretary

FCS :6564 CP: 6553

UDIN : F006564D001035350

24<sup>th</sup> September 2022, Mysuru



Voting Result: Based on the consolidated scrutinizer report, I hereby declare that all the 7 resolutions were passed with requisite majority.

for The South India Paper Mills Limited

  
B. Ravi Holla

Authorised Signatory