

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE, CIN : L85110KA1959PLC001352

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS ENDED 31.12.2015							Rs. in lakhs
PARTICULARS	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in the previous year	Year to date figures for current period ended 31/12/2015	Year to date figures for previous period ended 31/12/2014	Previous accounting year ended 31/03/2015	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
1 Income from Operations							
(a) Net Sales (Net of Excise Duty)	5,060.32	4,760.76	4,249.74	15,391.57	13,895.05	18,537.92	
(b) Other Operating Revenues	4.60	6.60	7.27	19.61	12.71	15.63	
Total Income from Operations (net)	5,064.92	4,767.36	4,257.01	15,411.18	13,907.76	18,553.55	
2 Expenses							
a) Cost of Materials Consumed	2,430.06	2,244.56	2,021.22	7,259.72	6,742.93	8,910.97	
b) Purchase of Stock-in-Trade	-	-	-	-	-	-	
c) Changes in inventories of Finished goods, WIP & Stk in Trade	(87.13)	3.39	17.51	(62.31)	50.29	9.65	
d) Employee Benefits Expenses	475.64	382.92	370.67	1,271.58	1,111.47	1,623.73	
e) Depreciation and amortisation expense	188.55	188.55	183.50	565.65	548.00	750.98	
f) Other expenses	1,419.91	1,353.60	1,294.15	4,291.11	3,911.58	5,086.75	
Total Expenses	4,427.03	4,173.02	3,887.05	13,325.75	12,364.27	16,382.08	
3 Profit from operations before Other Income, Finance Costs and Exceptional Items (1-2)	637.89	594.34	369.96	2,085.43	1,543.49	2,171.47	
4 Other Income	9.16	8.12	8.12	28.02	28.16	80.26	
5 Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	647.05	602.46	378.08	2,113.45	1,571.65	2,251.73	
6 Finance Costs	44.93	27.29	48.93	100.62	139.65	181.55	
7 Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	602.12	575.17	329.15	2,012.83	1,432.00	2,070.18	
8 Exceptional Items Net - Income / (Loss)	-	-	-	821.57	-	-	
9 Profit from ordinary activities before tax (7+8)	602.12	575.17	329.15	2,834.40	1,432.00	2,070.18	
10 Tax Expense	208.00	199.00	110.00	981.00	387.50	717.12	
11 Net Profit from ordinary activities after Tax (9-10)	394.12	376.17	219.15	1,853.40	1,044.50	1,353.06	
12 Extraordinary Items							
13 Net Profit for the period (11+12)	394.12	376.17	219.15	1,853.40	1,044.50	1,353.06	
14 Paid up equity share capital (Face Value of Rs. 10/- per share)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,341.10	
16 Earnings per equity share - Basic & Diluted							
- EPS before extraordinary items	2.63	2.51	1.46	12.36	6.96	9.02	
- EPS after extraordinary items	2.63	2.51	1.46	12.36	6.96	9.02	
Note :							
1	Projects under implementation - Co-gen Project & Corrugation plant are progressing satisfactorily.						
2	Exceptional Items appearing in year to date 31.12.15 column includes Rs 851 lakhs receipts on maturity of keyman Insurance policy & Rs. 30 lakhs interest expense on settlement of EPCG obligation, which are non recurring.						
4	Figures for the previous period/ year have been regrouped wherever necessary.						
5	No. of investor complaints pending at the beginning & end of the quarter - Nil; No. of Complaints received & resolved during the quarter ended 31-12-2015 is 3.						
6	The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 28.01.2016 and have been subjected to Limited Review by the Statutory Auditors						
					BY ORDER OF THE BOARD		
	Place : BANGALORE				MANISH M PATEL		
	Date : 28.01.2016				MANAGING DIRECTOR		
					DIN : 00128179		

THE SOUTH INDIA PAPER MILLS LTD

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE

CIN : L85110KA1959PLC001352

SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED

Rs. in lakhs

Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in the previous year	Year to date figures for current period ended 31/12/2015	Year to date figures for previous period ended 31/12/2014	Previous accounting year ended 31/03/2015
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
i) Paper & Paper Products	5,015.08	4,706.33	4,216.44	15,236.41	13,846.23	18,414.09
ii) Power	643.40	579.01	488.34	1,879.40	1,541.10	2,151.83
Total	5,658.48	5,285.34	4,704.78	17,115.81	15,387.33	20,565.92
Less : Inter Segment Revenue	598.16	524.58	455.04	1,724.24	1,492.28	2,028.00
Net Sales	5,060.32	4,760.76	4,249.74	15,391.57	13,895.05	18,537.92
2 Segment Results						
i) Paper & Paper Products	505.42	535.04	349.07	1,771.01	1,468.86	2,003.13
ii) Power	141.63	67.42	29.01	342.44	102.79	248.60
Add : Exceptional items (net)	-	-	-	821.57	-	-
Total	647.05	602.46	378.08	2,935.02	1,571.65	2,251.73
Less : Finance costs	44.93	27.29	48.93	100.62	139.65	181.55
Less : Unallocable expenses (net of Income)	-	-	-	-	-	-
Total Profit before Tax	602.12	575.17	329.15	2,834.40	1,432.00	2,070.18
3 Capital Employed						
i) Paper & Paper Products	12,467.65	12,068.36	10,766.22	12,467.65	10,766.22	10,580.12
ii) Power	226.86	232.02	262.57	226.86	262.57	260.98
iii) Unallocated Assets (-) Liabilities	-	-	-	-	-	-
Total Capital Employed	12,694.51	12,300.38	11,028.79	12,694.51	11,028.79	10,841.10
BY ORDER OF THE BOARD						
MANISH M PATEL MANAGING DIRECTOR DIN : 00128179						
Place : BANGALORE						
Date : 28.01.2016						